

EDGEWATER COLLEGE



ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

School Directory

Ministry Number: 79

Principal: Louise Addison

School Address: 32 Edgewater Drive, Pakuranga, Auckland, 2010

School Postal Address: 32 Edgewater Drive, Pakuranga, Auckland, 2010

School Phone: 09 576 9039

School Email: enquiries@edgewater.school.nz

Members of the Board of Trustees

Name	Position	How Position Gained	Term Expired/ Expires
Jennie Valgre	Chair Person	Re-elected June 2019	June 2022
Louise Addison	Principal		
Trudy Bennett	Co-Opted Trustee	Co-Opted June 2019	June 2022
John Fale	Parent Trustee	Re-elected July 2019	June 2022
Sharon Gerber	Parent Trustee	Elected June 2019	June 2022
John Scanlan	Parent Trustee	Elected June 2019	June 2022
Elizabeth Watene	Parent Trustee	Re-elected July 2019	June 2022
	Student Trustee		
Kerryn Dawson	Staff Trustee	Re-elected July 2019	June 2022

Accountant / Service Provider: Janet Van Borssum
Business Manager - Edgewater College

EDGEWATER COLLEGE

Annual Report - For the year ended 31 December 2020

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Edgewater College

Statement of Responsibility

For the year ended 31 December 2020

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2020 fairly reflects the financial position and operations of the school.

The School's 2020 financial statements are authorised for issue by the Board.

Jennie Valgre

Full Name of Board Chairperson



Signature of Board Chairperson

17 May 2021

Date:

Louise Susan Addison

Full Name of Principal



Signature of Principal

17 May 2021

Date:

Edgewater College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2020

		2020	2020 Budget	2019
	Notes	Actual \$	(Unaudited) \$	Actual \$
Revenue				
Government Grants	2	8,912,836	7,801,091	7,641,702
Locally Raised Funds	3	136,895	124,180	227,903
Interest income		30,267	60,000	52,722
Gain on Sale of Property, Plant and Equipment		-	-	14,002
International Students	4	242,460	354,100	442,045
		<u>9,322,458</u>	<u>8,339,371</u>	<u>8,378,374</u>
Expenses				
Locally Raised Funds	3	70,762	29,000	105,420
International Students	4	140,048	167,723	183,629
Learning Resources	5	5,431,316	4,855,137	4,816,624
Administration	6	319,945	313,864	344,372
Finance		13,040	-	11,927
Property	7	3,026,256	2,682,601	2,808,154
Depreciation	8	291,890	204,000	276,698
Loss on Disposal of Property, Plant and Equipment		2,101	-	-
		<u>9,295,358</u>	<u>8,252,325</u>	<u>8,546,824</u>
Net Surplus / (Deficit) for the year		27,100	87,046	(168,451)
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>27,100</u>	<u>87,046</u>	<u>(168,451)</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2020

	Notes	Actual 2020 \$	Budget (Unaudited) 2020 \$	Actual 2019 \$
Balance at 1 January		<u>2,345,617</u>	<u>2,116,618</u>	<u>2,496,132</u>
Total comprehensive revenue and expense for the year		27,100	87,046	(168,451)
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		-	-	17,936
Equity at 31 December	23	<u>2,372,717</u>	<u>2,203,664</u>	<u>2,345,617</u>

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Financial Position

As at 31 December 2020

		2020	2020 Budget	2019
	Notes	Actual \$	(Unaudited) \$	Actual \$
Current Assets				
Cash and Cash Equivalents	9	283,157	120,856	293,812
Accounts Receivable	10	407,081	311,255	311,256
Prepayments		1,080	2,510	2,510
Investments	11	1,200,000	1,400,000	1,400,000
		<u>1,891,318</u>	<u>1,834,621</u>	<u>2,007,578</u>
Current Liabilities				
GST Payable		(19,179)	26,138	6,193
Accounts Payable	13	730,407	444,078	387,488
Revenue Received in Advance	14	193,782	518,412	591,969
Provision for Cyclical Maintenance	15	36,257	44,138	160,554
Finance Lease Liability - Current Portion	16	88,485	-	82,747
Funds held for Capital Works Projects	17	64,588	-	(19,746)
		<u>1,094,340</u>	<u>1,032,766</u>	<u>1,209,205</u>
Working Capital Surplus/(Deficit)		796,978	801,855	798,373
Non-current Assets				
Property, Plant and Equipment	12	1,662,169	1,516,233	1,680,807
		<u>1,662,169</u>	<u>1,516,233</u>	<u>1,680,807</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	15	48,660	18,296	37,434
Finance Lease Liability	16	37,769	96,128	96,128
		<u>86,429</u>	<u>114,424</u>	<u>133,562</u>
Net Assets		<u>2,372,718</u>	<u>2,203,664</u>	<u>2,345,617</u>
Equity	23	<u>2,372,717</u>	<u>2,203,664</u>	<u>2,345,617</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Cash Flows

For the year ended 31 December 2020

		2020	2020	2019
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Cash flows from Operating Activities				
Government Grants		2,461,363	1,959,929	2,359,765
Locally Raised Funds		125,281	35,456	264,314
Hostel		-	-	-
International Students		92,452	354,109	285,794
Goods and Services Tax (net)		(25,372)	19,945	(24,350)
Payments to Employees		(1,463,539)	(1,607,991)	(1,514,949)
Payments to Suppliers		(1,011,569)	(699,231)	(1,023,827)
Cyclical Maintenance Payments in the year		(188,444)	(180,650)	(115,103)
Interest Paid		(13,040)	-	(11,927)
Interest Received		23,205	65,840	59,634
Net cash from/(to) Operating Activities		337	(52,593)	279,351
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		(2,101)	(19,164)	21,347
Purchase of Property Plant & Equipment (and Intangibles)		(213,693)	(20,263)	(85,271)
Purchase of Investments		-	-	(800,000)
Sale of Investments		200,000	-	-
Net cash from/(to) Investing Activities		(15,794)	(39,427)	(863,924)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	(17,936)	17,936
Finance Lease Payments		(79,532)	(82,746)	(73,519)
Funds Held for Capital Works Projects		84,334	19,746	(294,614)
Net cash from/(to) Financing Activities		4,802	(80,936)	(350,197)
Net increase/(decrease) in cash and cash equivalents		<u>(10,655)</u>	<u>(172,956)</u>	<u>(934,770)</u>
Cash and cash equivalents at the beginning of the year	9	293,812	293,812	1,228,582
Cash and cash equivalents at the end of the year	9	<u>283,157</u>	<u>120,856</u>	<u>293,812</u>

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Notes to the Financial Statements

For the year ended 31 December 2020

1. Statement of Accounting Policies

a) Reporting Entity

Edgewater College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2020 to 31 December 2020 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 15.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

e) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	50 years
Furniture and equipment	2–20 years
Information and communication technology	3–5 years
Motor vehicles	5 -10 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value
Leasehold Improvements	10 Years

k) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

l) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

m) Employee Entitlements***Short-term employee entitlements***

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

n) Revenue Received in Advance

Revenue received in advance relates to fees received from [international, hostel students and grants received] (delete as appropriate) where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

o) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

q) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

r) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

s) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

t) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Operational Grants	1,720,018	1,594,804	1,471,343
Teachers' Salaries Grants	3,964,054	3,396,007	3,396,007
Use of Land and Buildings Grants	2,449,309	2,231,069	2,231,069
Resource Teachers Learning and Behaviour Grants	62,700	120,000	104,500
Other MoE Grants	611,349	351,103	335,663
Other Government Grants	105,406	108,108	103,119
	<u>8,912,836</u>	<u>7,801,091</u>	<u>7,641,702</u>

The school has opted in to the donations scheme for this year. Total amount received was \$83,100.

Other MOE Grants total includes additional COVID-19 funding totalling \$71,154 for the year ended 31 December 2020.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Revenue			
Donations	7,786	25,000	38,791
Bequests & Grants	6,500	21,250	17,554
Activities	38,855	7,500	75,673
Trading	15,389	32,500	28,513
Other Revenue	68,365	37,930	67,372
	<u>136,895</u>	<u>124,180</u>	<u>227,903</u>
Expenses			
Activities	62,762	29,000	105,420
Other Locally Raised Funds Expenditure	8,000	-	-
	<u>70,762</u>	<u>29,000</u>	<u>105,420</u>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<u>66,133</u>	<u>95,180</u>	<u>122,483</u>

4. International Student Revenue and Expenses

International Student Roll

Revenue

International Student Fees

Expenses

Advertising
Commissions
Recruitment
International Student Levy
Employee Benefit - Salaries
Overseas Travel
Other Expenses

2020 Actual Number	2020 Budget (Unaudited) Number	2019 Actual Number
16	26	25

2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
242,460	354,100	442,045

-	400	127
19,155	25,000	21,219
1,421	4,240	5,735
5,361	11,000	9,750
95,471	107,000	97,251
-	6,000	5,447
18,640	14,083	44,100
140,048	167,723	183,629

Surplus/ (Deficit) for the year International Students

102,412	186,377	258,416
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5. Learning Resources

Curricular
Equipment Repairs
Information and Communication Technology
Library Resources
Employee Benefits - Salaries
Staff Development

2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
229,709	309,970	215,960
9,871	16,162	17,920
43,674	100,366	48,552
3,129	12,800	5,034
5,136,753	4,388,839	4,499,052
8,180	27,000	30,106
5,431,316	4,855,137	4,816,624

6. Administration

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Audit Fee	10,860	11,590	10,590
Board of Trustees Fees	5,003	7,000	7,349
Board of Trustees Expenses	5,300	11,835	11,726
Communication	12,788	11,264	12,142
Consumables	19,299	12,200	12,671
Legal Fees	-	3,000	10,436
Other	8,754	12,665	17,617
Employee Benefits - Salaries	235,175	222,440	242,134
Insurance	13,130	14,870	10,706
Service Providers, Contractors and Consultancy	9,636	7,000	9,001
	<u>319,945</u>	<u>313,864</u>	<u>344,372</u>

7. Property

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Caretaking and Cleaning Consumables	182,483	134,340	158,634
Cyclical Maintenance Provision	75,373	45,096	83,010
Grounds	29,719	11,200	22,181
Heat, Light and Water	92,871	103,000	104,798
Rates	1,952	1,900	1,875
Repairs and Maintenance	88,863	60,800	98,338
Use of Land and Buildings	2,449,309	2,231,069	2,231,069
Security	2,497	4,900	12,923
Employee Benefits - Salaries	103,189	90,296	95,324
	<u>3,026,256</u>	<u>2,682,601</u>	<u>2,808,152</u>

8. Depreciation

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Buildings - School	27,479	20,000	25,808
Building Improvements - Crown	25,808	25,000	30,256
Furniture and Equipment	87,782	60,837	80,857
Information and Communication Technology	35,155	25,000	45,748
Motor Vehicles	19,163	19,163	19,163
Leased Assets	92,217	50,000	70,728
Library Resources	4,286	4,000	4,138
	<u>291,890</u>	<u>204,000</u>	<u>276,698</u>

9. Cash and Cash Equivalents

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Cash on Hand	305	305	575
Bank Current Account	265,505	103,204	222,765
Bank Call Account	17,347	17,347	70,472
Cash and cash equivalents for Statement of Cash Flows	<u>283,157</u>	<u>120,856</u>	<u>293,812</u>

Of the \$283,157 Cash and Cash Equivalents, and \$1,200,000 term deposit. \$324,224 is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2021 on Crown owned school buildings under the School's Five Year Property Plan.

10. Accounts Receivable

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Receivables	28,678	77,423	62,265
Receivables from the Ministry of Education	35,101	-	15,159
Interest Receivable	12,902	-	5,840
Teacher Salaries Grant Receivable	330,400	233,832	227,992
	<u>407,081</u>	<u>311,255</u>	<u>311,256</u>
Receivables from Exchange Transactions	41,580	77,423	68,105
Receivables from Non-Exchange Transactions	365,501	233,832	243,151
	<u>407,081</u>	<u>311,255</u>	<u>311,256</u>

11. Investments

The School's investment activities are classified as follows:

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Current Asset			
Short-term Bank Deposits	1,200,000	1,400,000	1,400,000
Total Investments	<u>1,200,000</u>	<u>1,400,000</u>	<u>1,400,000</u>

12. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2020	\$	\$	\$	\$	\$	\$
Leasehold Improvements	314,114	-	-	-	(27,479)	286,635
Building Improvements	835,794	-	-	-	(25,808)	809,986
Furniture and Equipment	238,864	105,221	-	-	(87,782)	256,303
Information and Communication Technology	39,652	127,405	-	-	(35,155)	131,902
Motor Vehicles	41,673	-	-	-	(19,163)	22,510
Textbooks	23	-	-	-	-	23
Leased Assets	180,483	36,397	-	-	(92,217)	124,663
Library Resources	30,204	6,328	(2,101)	-	(4,286)	30,145
Balance at 31 December 2020	1,680,807	275,351	(2,101)	-	(291,890)	1,662,168

The following note can be used for each class of asset that are held under a finance lease:

The net carrying value of equipment held under a finance lease is \$124,664 (2019: \$180,483)

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2020	\$	\$	\$
Leasehold Improvements	1,592,858	(1,306,223)	286,635
Building Improvements	1,261,270	(451,284)	809,986
Furniture and Equipment	1,566,499	(1,310,195)	256,304
Information and Communication Technology	686,548	(554,646)	131,902
Motor Vehicles	106,549	(84,039)	22,510
Art Prints	43,874	(43,851)	23
Leased Assets	289,829	(165,166)	124,663
Library Resources	89,074	(58,928)	30,146
Balance at 31 December 2020	5,636,501	(3,974,332)	1,662,169

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2019						
Leasehold Improvements	334,229	5,693	-	-	(25,808)	314,114
Building Improvements	866,050	-	-	-	(30,256)	835,794
Furniture and Equipment	269,816	55,078	(5,173)	-	(80,857)	238,864
Information and Communication Technology	68,791	16,609	-	-	(45,748)	39,652
Motor Vehicles	60,836	-	-	-	(19,163)	41,673
Art Prints	23	-	-	-	-	23
Leased Assets	44,093	207,118	-	-	(70,728)	180,483
Library Resources	28,622	7,892	(2,172)	-	(4,138)	30,204
Balance at 31 December 2019	1,672,460	292,390	(7,345)	-	(276,698)	1,680,807

The following note can be used for each class of asset that are held under a finance lease:

The net carrying value of equipment held under a finance lease is \$180,483 (2018: \$44,093)

	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
2019			
Leasehold Improvements	1,592,858	(1,278,744)	314,114
Building Improvements	1,261,270	(425,476)	835,794
Furniture and Equipment	1,461,278	(1,222,414)	238,864
Information and Communication Technology	559,143	(519,491)	39,652
Motor Vehicles	136,159	(94,486)	41,673
Textbooks	43,874	(43,851)	23
Leased Assets	262,918	(82,435)	180,483
Library Resources	88,931	(58,727)	30,204
Balance at 31 December 2019	5,406,431	(3,725,624)	1,680,807

13. Accounts Payable

	2020	2020 Budget (Unaudited)	2019
	Actual \$	\$	Actual \$
Operating Creditors	200,212	367,543	80,465
Accruals	21,643	2,969	25,693
Banking Staffing Overuse	74,758	-	18,181
Employee Entitlements - Salaries	418,999	73,566	253,170
Employee Entitlements - Leave Accrual	14,795	-	9,979
	<u>730,407</u>	<u>444,078</u>	<u>387,488</u>
Payables for Exchange Transactions	730,407	444,078	387,488
	<u>730,407</u>	<u>444,078</u>	<u>387,488</u>

The carrying value of payables approximates their fair value.

14. Revenue Received in Advance

	2020	2020 Budget (Unaudited)	2019
	Actual \$	\$	Actual \$
International Student Fees	31,188	181,205	181,196
Homestay Fee's	100,642	337,207	337,207
Other	61,952	-	73,566
	<u>193,782</u>	<u>518,412</u>	<u>591,969</u>

15. Provision for Cyclical Maintenance

	2020	2020 Budget (Unaudited)	2019
	Actual \$	\$	Actual \$
Provision at the Start of the Year	197,988	197,988	230,081
Increase/ (decrease) to the Provision During the Year	75,373	45,096	83,010
Use of the Provision During the Year	(188,444)	(180,650)	(115,103)
Provision at the End of the Year	<u>84,917</u>	<u>62,434</u>	<u>197,988</u>
Cyclical Maintenance - Current	36,257	44,138	160,554
Cyclical Maintenance - Term	48,660	18,296	37,434
	<u>84,917</u>	<u>62,434</u>	<u>197,988</u>

16. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
No Later than One Year	(85,733)	(85,000)	(82,747)
Later than One Year and no Later than Five Years	(33,138)	(33,000)	(96,128)
	<u>(118,871)</u>	<u>(118,000)</u>	<u>(178,875)</u>

17. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects:

	2020	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contributions \$	Closing Balances \$
5 YA Emergency Work	<i>in progress</i>	(17,737)	-	(12,925)	-	(30,662)
E Block Redevelopment Stage 1	<i>completed</i>	(18,940)	1,450	17,490	-	-
B Block Upgrade	<i>in progress</i>	-	132,197	(83,706)	-	48,490
Sommerville Demolition	<i>in progress</i>	12,962	-	-	-	12,962
Fales/Gazebos	<i>in progress</i>	-	49,878	(18,250)	-	31,629
Drainage	<i>Not yet started</i>	-	-	(900)	-	(900)
L & N Blocks Additional works	<i>completed</i>	(14)	-	-	-	(14)
C Block Convert classroom to Computer Lab	<i>completed</i>	231	-	-	-	231
Block C 9 & 10 Rationalization	<i>completed</i>	7,582	-	-	-	7,582
C Block Fire Reinstatement	<i>completed</i>	270	-	-	-	270
Carpark Rationalisation	<i>Not yet started</i>	-	-	(900)	-	(900)
B Block Replacement Roof	<i>in progress</i>	(4,100)	-	-	-	(4,100)
Totals		<u>(19,746)</u>	<u>183,525</u>	<u>(99,191)</u>	<u>-</u>	<u>64,588</u>

Represented by:

Funds Held on Behalf of the Ministry of Education	101,164
Funds Due from the Ministry of Education	(36,576)
	<u>64,588</u>

	2019	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contributions \$	Closing Balances \$
5 YA Emergency Work	<i>in progress</i>	(17,736)	167,544	(167,545)	-	(17,737)
E Block Redevelopment Stage 1	<i>in progress</i>	21,087	2,006,016	(2,046,043)	-	(18,940)
Sommerville Demolition	<i>in progress</i>	43,998	-	-	(31,036)	12,962
L & N Blocks Additional works	<i>in progress</i>	(1,932)	2,110	(192)	-	(14)
C Block Convert classroom to Computer Lab	<i>in progress</i>	(255)	486	-	-	231
Block C 9 & 10 Rationalization	<i>in progress</i>	(23,454)	31,036	-	-	7,582
C Block Fire Reinstatement	<i>completed</i>	270	-	-	-	270
E Block ILE Conversion Stage 1	<i>in progress</i>	250,000	-	(250,000)	-	-
B Block Replacement Roof	<i>in progress</i>	(4,100)	-	-	-	(4,100)
A and B Block Heater Replacement	<i>completed</i>	612	-	(612)	-	-
S Block Chemistry Prep Area Refurbishment	<i>completed</i>	6,378	15,221	(21,599)	-	-
Totals		<u>274,868</u>	<u>2,222,413</u>	<u>(2,485,991)</u>	<u>(31,036)</u>	<u>(19,746)</u>

18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

19. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2020 Actual \$	2019 Actual \$
<i>Board Members</i>		
Remuneration	5,003	7,349
Full-time equivalent members	0.07	0.10
<i>Leadership Team</i>		
Remuneration	608,599	533,670
Full-time equivalent members	5.00	4.74
Total key management personnel remuneration	613,602	541,019
Total full-time equivalent personnel	5.07	4.84

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2020 Actual \$000	2019 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	160-170	140-150
Benefits and Other Emoluments	10-15	1-5
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2020 FTE Number	2019 FTE Number
100 - 110	8.00	-
110 - 120	3.00	2.00
130 - 140	1.00	-
	12.00	2.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

20. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2020 Actual	2019 Actual
Total	-	-
Number of People	-	-

21. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at **31 December 2020** (Contingent liabilities and assets at **31 December 2019**: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. The current phase of this review is to design potential solutions for any compliance breaches discovered in the initial phase of the Programme. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2020, a contingent liability for the school may exist.

22. Commitments

(a) Capital Commitments

As at 31 December 2020 the Board has entered into contract agreements for capital works as follows:

(a) \$200,000 contract for Acoustic Wall Coverings B Block to be completed in 2020, which will be fully funded by the Ministry of Education. \$180,000 has been received of which \$28,028 has been spent on the project to date; and

(B) \$97,000 contract for Replacement Floor coverings B Block to be completed in 2020, which will be fully funded by the Ministry of Education. \$87,300 has been received of which \$42,147 has been spent on the project to date; and

(c) \$49,885 contract for Joinery work B Block to be completed in 2020, which will be fully funded by the Ministry of Education. \$44,896 has been received of which \$13,531 has been spent on the project to date; and

(D) \$55,420 contract to build new Fales as agent for the Ministry of Education. The project is fully funded by the Ministry and \$49,878 has been received of which \$18,250 has been spent on the project to balance date. This project has been approved by the Ministry.

(Capital commitments at 31 December 2019: \$38,163)

(b) Operating Commitments

As at 31 December 2020 the Board has entered into the following contracts:

2020 Actual \$	2019 Actual \$
-	-

23. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Cash and Cash Equivalents	283,157	120,856	293,812
Receivables	407,081	311,255	311,256
Investments - Term Deposits	1,200,000	1,400,000	1,400,000
Total Financial assets measured at amortised cost	<u>1,890,238</u>	<u>1,832,111</u>	<u>2,005,068</u>

Financial liabilities measured at amortised cost

Payables	730,407	444,078	387,488
Finance Leases	126,254	96,128	178,875
Total Financial Liabilities Measured at Amortised Cost	<u>856,661</u>	<u>540,206</u>	<u>566,363</u>

25. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

26. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

Independent Auditor's Report

To the readers of Edgewater College School's Financial statements For the year ended 31 December 2020

The Auditor-General is the auditor of Edgewater College (the School). The Auditor-General has appointed me, Steve Hayes, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 4 to 23 that comprise the statement of financial position as at 31 December 2020, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2020; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 18 May 2021. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, analysis of variance and kiwisport report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Edgewater College.



Steve Hayes
RSM Hayes Audit
On behalf of the Auditor-General
Auckland, New Zealand

School Name:

Edgewater College

School Number:

79

Strategic Aim 1:

To ensure equity and excellence in Junior Achievement data for all learners

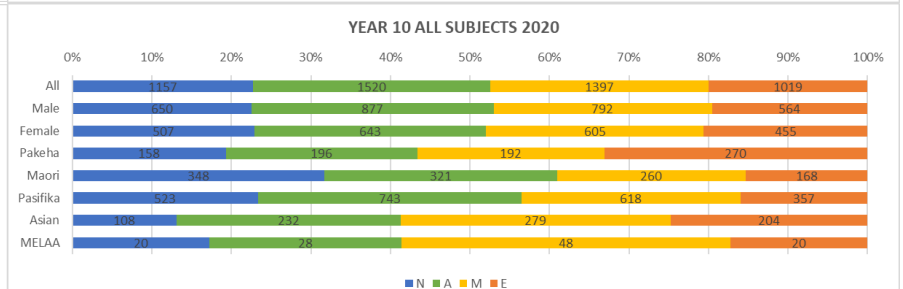
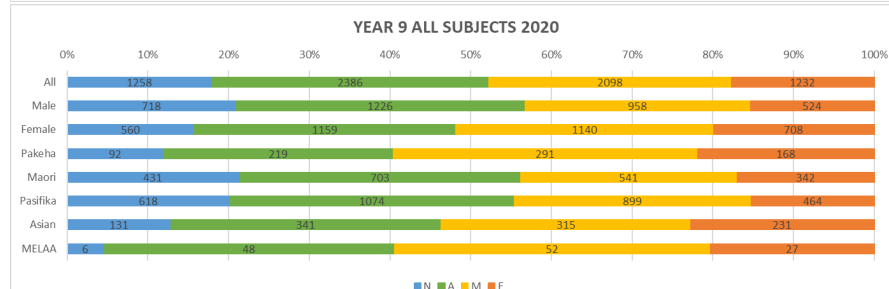
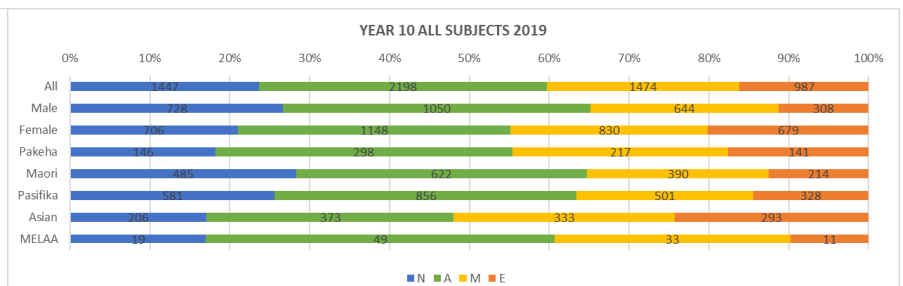
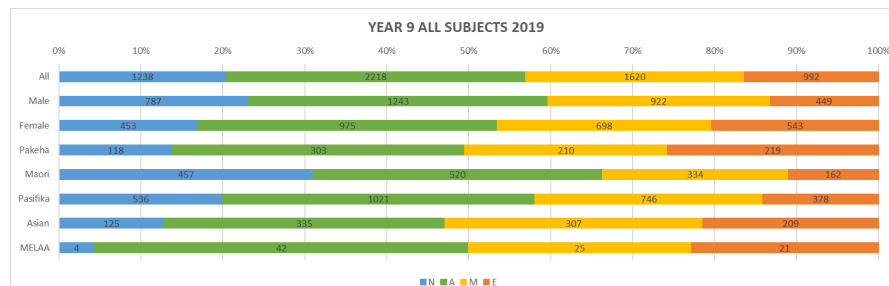
Annual Aim 1:

To improve the proportion of students achieving at Merit / Excellence level and reduce the proportion of Not Achieved grades.

Target:

Pass rate 80%+ for all groups.
High Pass rate 50%+ for all groups.
Excellence rate 20%+ for all groups.

Baseline Data
and outcomes



Actions

What did we
do?

See reporting to BOT in Charter

Reasons for the variance <i>Why did it happen?</i>	<ul style="list-style-type: none"> Despite the challenges caused by the COVID-19 pandemic the overall picture for 2020 was positive, with a small reduction in Not achieved grades and a similar small improvement in Excellence and Merit grades. A significant reduction in not achieved grades for Maori learners was very pleasing. Overall there was a good improvement in equity in 2020. 																
Targets for next year:	<p>Year 9</p> <table border="1" data-bbox="362 359 1243 510"> <thead> <tr> <th>Target</th><th>Focus Group(s)</th></tr> </thead> <tbody> <tr> <td>Pass rate 80%+ for all groups</td><td>Male, Maori</td></tr> <tr> <td>High Pass rate 50%+ for all groups</td><td>Male, Maori, Pasifika</td></tr> <tr> <td>Excellence rate 20%+ for all groups</td><td>Male, Maori, Pasifika</td></tr> </tbody> </table> <p>Year 10</p> <table border="1" data-bbox="362 625 1243 777"> <thead> <tr> <th>Target</th><th>Focus Group(s)</th></tr> </thead> <tbody> <tr> <td>Pass rate 80%+ for all groups</td><td>Male, Female, Maori, Pasifika</td></tr> <tr> <td>High Pass rate 50%+ for all groups</td><td>Male, Female, Maori, Pasifika</td></tr> <tr> <td>Excellence rate 20%+ for all groups</td><td>Male, Maori, Pasifika, MELAA</td></tr> </tbody> </table>	Target	Focus Group(s)	Pass rate 80%+ for all groups	Male, Maori	High Pass rate 50%+ for all groups	Male, Maori, Pasifika	Excellence rate 20%+ for all groups	Male, Maori, Pasifika	Target	Focus Group(s)	Pass rate 80%+ for all groups	Male, Female, Maori , Pasifika	High Pass rate 50%+ for all groups	Male, Female, Maori, Pasifika	Excellence rate 20%+ for all groups	Male, Maori, Pasifika, MELAA
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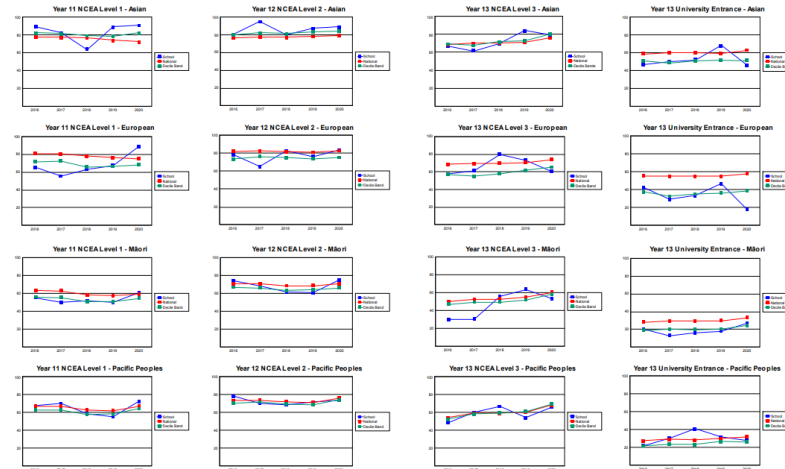
Strategic Aim 2:	To ensure equity and excellence in NCEA Achievement data for all learners.																																																																																																																																																																																																																																																																															
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Target:	<table><tr><td></td><td>Level 1</td><td>Level 2</td><td>Level 3</td><td>UE</td></tr><tr><td>All learners</td><td>75%+</td><td>75%+</td><td>75%+</td><td>45%+</td></tr><tr><td>Target groups</td><td>Maori, Male</td><td>Maori, Female</td><td>Pacific, Male</td><td>Maori, Pacific</td></tr></table>		Level 1	Level 2	Level 3	UE	All learners	75%+	75%+	75%+	45%+	Target groups	Maori, Male	Maori, Female	Pacific, Male	Maori, Pacific																																																																																																																																																																																																																																																																
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All learners	75%+	75%+	75%+	45%+																																																																																																																																																																																																																																																																												
Target groups	Maori, Male	Maori, Female	Pacific, Male	Maori, Pacific																																																																																																																																																																																																																																																																												
Baseline Data and Outcomes*	<div><div>Achievement in NCEA and UE: Edgewater College</div><div>PR2 - Enrolment Based Cumulative Overall Results</div><div>Generated 9-Feb-2021</div><div><table><tr><th rowspan="2">Academic Year</th><th colspan="4">Edgewater College</th><th colspan="4">National</th><th colspan="4">Decile 1-3</th></tr><tr><th>Year 11 NCEA L1</th><th>Year 12 NCEA L2</th><th>Year 13 NCEA L3</th><th>Year 13 UE</th><th>Year 11 NCEA L1</th><th>Year 12 NCEA L2</th><th>Year 13 NCEA L3</th><th>Year 13 UE</th><th>Year 11 NCEA L1</th><th>Year 12 NCEA L2</th><th>Year 13 NCEA L3</th><th>Year 13 UE</th></tr><tr><td>2016</td><td>68.6</td><td>79.0</td><td>55.0</td><td>32.1</td><td>75.3</td><td>78.4</td><td>64.2</td><td>48.8</td><td>63.4</td><td>70.8</td><td>53.9</td><td>28.1</td></tr><tr><td>2017</td><td>68.3</td><td>72.9</td><td>58.2</td><td>33.6</td><td>75.0</td><td>78.5</td><td>65.5</td><td>48.9</td><td>63.4</td><td>71.4</td><td>55.6</td><td>27.4</td></tr><tr><td>2018</td><td>59.5</td><td>73.1</td><td>65.7</td><td>38.9</td><td>72.4</td><td>77.6</td><td>66.1</td><td>48.9</td><td>58.4</td><td>69.5</td><td>56.9</td><td>27.8</td></tr><tr><td>2019</td><td>61.9</td><td>74.1</td><td>64.8</td><td>40.9</td><td>70.6</td><td>77.5</td><td>67.3</td><td>49.3</td><td>58.6</td><td>69.7</td><td>59.4</td><td>29.8</td></tr><tr><td>2020</td><td>76.7</td><td>78.7</td><td>69.9</td><td>31.2</td><td>70.9</td><td>79.5</td><td>71.7</td><td>52.4</td><td>63.0</td><td>72.7</td><td>66.0</td><td>31.4</td></tr></table><div><div>Year 11 - NCEA Level 1</div><div>Year 12 - NCEA Level 2</div><div>Year 13 - NCEA Level 3</div><div>Year 13 - University Entrance</div></div></div></div> <div><div>Achievement in NCEA and UE: Edgewater College</div><div>PR2 - Enrolment Based Cumulative Results by Gender</div><div>Generated 9-Feb-2021</div><div><table><tr><th rowspan="2">Academic Year</th><th colspan="4">Edgewater College</th><th colspan="4">National</th><th colspan="4">Decile 1-3</th></tr><tr><th>Year 11 NCEA L1</th><th>Year 12 NCEA L2</th><th>Year 13 NCEA L3</th><th>Year 13 UE</th><th>Year 11 NCEA L1</th><th>Year 12 NCEA L2</th><th>Year 13 NCEA L3</th><th>Year 13 UE</th><th>Year 11 NCEA L1</th><th>Year 12 NCEA L2</th><th>Year 13 NCEA L3</th><th>Year 13 UE</th></tr><tr><td colspan="13">Male</td></tr><tr><td>2016</td><td>72.4</td><td>73.6</td><td>50.8</td><td>20.3</td><td>71.6</td><td>75.2</td><td>58.7</td><td>42.2</td><td>60.0</td><td>67.3</td><td>48.5</td><td>22.3</td></tr><tr><td>2017</td><td>66.7</td><td>78.0</td><td>46.4</td><td>23.2</td><td>71.0</td><td>75.5</td><td>60.1</td><td>42.1</td><td>60.1</td><td>68.4</td><td>49.9</td><td>21.5</td></tr><tr><td>2018</td><td>58.6</td><td>62.5</td><td>56.8</td><td>22.7</td><td>68.2</td><td>74.2</td><td>61.0</td><td>42.4</td><td>54.3</td><td>65.9</td><td>53.2</td><td>22.3</td></tr><tr><td>2019</td><td>60.0</td><td>76.7</td><td>57.4</td><td>31.9</td><td>66.5</td><td>74.7</td><td>62.3</td><td>42.2</td><td>54.3</td><td>67.4</td><td>55.2</td><td>22.7</td></tr><tr><td>2020</td><td>75.6</td><td>74.5</td><td>67.9</td><td>22.6</td><td>68.7</td><td>77.1</td><td>67.9</td><td>45.6</td><td>59.9</td><td>69.7</td><td>63.6</td><td>24.4</td></tr><tr><td colspan="13">Female</td></tr><tr><td>2016</td><td>65.8</td><td>84.8</td><td>58.3</td><td>41.7</td><td>79.1</td><td>81.8</td><td>69.2</td><td>54.9</td><td>66.8</td><td>74.4</td><td>58.7</td><td>33.3</td></tr><tr><td>2017</td><td>69.8</td><td>69.6</td><td>68.2</td><td>42.4</td><td>79.2</td><td>81.5</td><td>70.5</td><td>55.2</td><td>66.7</td><td>74.3</td><td>60.7</td><td>32.7</td></tr><tr><td>2018</td><td>60.8</td><td>85.4</td><td>71.9</td><td>50.0</td><td>76.8</td><td>81.0</td><td>70.7</td><td>54.8</td><td>62.8</td><td>72.9</td><td>60.1</td><td>32.4</td></tr><tr><td>2019</td><td>64.2</td><td>71.2</td><td>73.2</td><td>51.2</td><td>74.9</td><td>80.2</td><td>71.9</td><td>55.8</td><td>62.9</td><td>72.0</td><td>62.9</td><td>35.8</td></tr><tr><td>2020</td><td>77.5</td><td>83.7</td><td>72.5</td><td>42.5</td><td>73.2</td><td>81.9</td><td>75.3</td><td>58.8</td><td>66.2</td><td>75.6</td><td>68.2</td><td>37.7</td></tr></table><div><div>Year 11 NCEA Level 1 - Male</div><div>Year 12 NCEA Level 2 - Male</div><div>Year 13 NCEA Level 3 - Male</div><div>Year 13 University Entrance - Male</div><div>Year 11 NCEA Level 1 - Female</div><div>Year 12 NCEA Level 2 - Female</div><div>Year 13 NCEA Level 3 - Female</div><div>Year 13 University Entrance - Female</div></div></div></div>	Academic Year	Edgewater College				National				Decile 1-3				Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	2016	68.6	79.0	55.0	32.1	75.3	78.4	64.2	48.8	63.4	70.8	53.9	28.1	2017	68.3	72.9	58.2	33.6	75.0	78.5	65.5	48.9	63.4	71.4	55.6	27.4	2018	59.5	73.1	65.7	38.9	72.4	77.6	66.1	48.9	58.4	69.5	56.9	27.8	2019	61.9	74.1	64.8	40.9	70.6	77.5	67.3	49.3	58.6	69.7	59.4	29.8	2020	76.7	78.7	69.9	31.2	70.9	79.5	71.7	52.4	63.0	72.7	66.0	31.4	Academic Year	Edgewater College				National				Decile 1-3				Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Male													2016	72.4	73.6	50.8	20.3	71.6	75.2	58.7	42.2	60.0	67.3	48.5	22.3	2017	66.7	78.0	46.4	23.2	71.0	75.5	60.1	42.1	60.1	68.4	49.9	21.5	2018	58.6	62.5	56.8	22.7	68.2	74.2	61.0	42.4	54.3	65.9	53.2	22.3	2019	60.0	76.7	57.4	31.9	66.5	74.7	62.3	42.2	54.3	67.4	55.2	22.7	2020	75.6	74.5	67.9	22.6	68.7	77.1	67.9	45.6	59.9	69.7	63.6	24.4	Female													2016	65.8	84.8	58.3	41.7	79.1	81.8	69.2	54.9	66.8	74.4	58.7	33.3	2017	69.8	69.6	68.2	42.4	79.2	81.5	70.5	55.2	66.7	74.3	60.7	32.7	2018	60.8	85.4	71.9	50.0	76.8	81.0	70.7	54.8	62.8	72.9	60.1	32.4	2019	64.2	71.2	73.2	51.2	74.9	80.2	71.9	55.8	62.9	72.0	62.9	35.8	2020	77.5	83.7	72.5	42.5	73.2	81.9	75.3	58.8	66.2	75.6	68.2	37.7
Academic Year	Edgewater College				National				Decile 1-3																																																																																																																																																																																																																																																																							
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2016	72.4	73.6	50.8	20.3	71.6	75.2	58.7	42.2	60.0	67.3	48.5	22.3																																																																																																																																																																																																																																																																				
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2019	64.2	71.2	73.2	51.2	74.9	80.2	71.9	55.8	62.9	72.0	62.9	35.8																																																																																																																																																																																																																																																																				
2020	77.5	83.7	72.5	42.5	73.2	81.9	75.3	58.8	66.2	75.6	68.2	37.7																																																																																																																																																																																																																																																																				

Achievement in NCEA and UE: Edgewater College PR2 - Enrolment Based Cumulative Results by Ethnicity

Generated 9-Feb-2021

Academic Year	Edgewater College				National				Decile 1-3			
	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE
Asian												
2016	89.5	80.8	66.7	46.7	77.7	76.9	68.9	58.8	82.2	80.3	69.5	51.0
2017	82.6	95.0	61.5	50.0	77.3	77.6	70.2	60.1	81.5	82.3	67.8	48.9
2018	63.6	85.0	69.6	52.2	76.9	77.3	70.5	60.1	79.2	81.3	71.8	50.8
2019	88.9	87.5	84.2	68.4	73.9	76.3	71.3	59.3	78.6	83.4	73.2	51.6
2020	90.9	88.9	79.2	45.8	72.4	79.4	76.1	62.8	82.4	84.6	80.4	51.3
European												
2016	65.4	78.4	57.7	42.3	80.8	82.2	68.6	58.8	71.6	73.2	67.3	37.4
2017	55.6	65.0	61.3	29.0	80.5	82.3	69.2	55.0	72.6	76.2	55.2	32.7
2018	63.3	82.4	80.0	33.3	78.0	81.5	69.9	55.0	65.9	75.0	58.2	35.2
2019	67.8	78.5	73.3	46.7	76.0	81.1	70.8	55.1	66.3	73.9	61.7	38.1
2020	68.9	83.3	60.7	17.9	75.1	82.7	74.2	57.9	68.3	75.2	65.3	38.8
Māori												
2016	55.3	74.2	30.0	20.0	63.2	70.9	50.2	28.1	55.1	66.9	47.0	19.1
2017	50.0	66.6	30.4	13.0	62.9	70.7	52.6	29.3	55.6	66.4	49.5	20.1
2018	51.7	61.5	56.0	16.0	59.4	68.6	52.9	29.3	50.7	63.2	49.6	20.0
2019	50.0	60.9	63.6	18.2	57.7	68.9	55.1	29.9	51.0	64.3	51.9	20.3
2020	60.7	75.0	53.3	26.7	59.3	71.0	60.4	33.3	54.8	66.3	58.4	24.4
Middle Eastern/Latin American/African												
2016	80.0	75.0	66.7	41.7	74.5	76.0	63.8	52.0	73.0	72.0	60.9	47.7
2017	80.0	100.0	71.4	14.3	76.5	76.5	64.6	51.0	72.5	73.1	58.5	43.1
2018	83.3	70.0	50.0		74.0	78.4	66.5	50.2	66.7	73.5	58.7	36.6
2019	60.0	100.0	87.5	50.0	67.5	75.5	68.3	52.0	65.3	69.6	68.7	42.0
2020	75.0	100.0	100.0	50.0	71.3	76.8	72.5	56.2	74.3	78.9	70.3	44.9
Other Ethnicity												
2016					76.6	80.4	57.3	45.8	73.8	72.5	47.6	26.2
2017	50.0				73.8	77.5	68.1	52.9	64.1	66.8	56.8	35.1
2018		100.0			72.9	75.9	63.6	50.8	65.2	66.7	47.9	22.9
2019	100.0				74.4	75.1	67.4	52.9	63.0	68.2	57.1	34.3
2020		100.0			74.2	80.5	74.7	55.6	57.4	75.6	64.1	34.1
Pacific Peoples												
2016	67.4	78.6	48.3	22.4	66.8	73.3	54.2	27.7	62.8	70.7	52.1	22.1
2017	70.1	70.7	60.0	30.8	67.1	73.9	58.9	29.3	62.7	72.0	58.2	23.8
2018	68.9	66.7	40.9		62.8	72.1	58.9	28.6	57.6	69.7	59.3	23.5
2019	55.1	71.7	54.0	32.0	61.8	71.3	60.3	30.3	58.2	68.9	60.9	26.7
2020	72.3	73.8	66.0	28.0	66.8	76.3	68.2	32.2	64.3	74.3	69.3	26.5

PR2 CHARTS - Enrolment Based Cumulative Results by Ethnicity: Edgewater College



- Targets were reached at all three levels of NCEA with significant improvements for Māori and Pacific learners at both levels 1 and 2, and Pacific learners at level 3.
- University entrance results were expected due to our targeted approach in 2020 but disappointing.
- Changes to assessment practice
- Introduction of nuanced tracking system
- Regular credit checking
- Development of courses and analysis by standard

Actions

What did we do?

Reasons for the variance <i>Why did it happen?</i>	<ul style="list-style-type: none"> • The combination of these strategies had a significant impact on achievement, including for all ethnicities and genders. • Given the significant disruption to the year by the COVID-19 pandemic a decision was made to focus on ensuring we improved our NCEA passrates. UE was more targeted at learners that needed that qualification for study in 2021. A key focus for the coming year will be improving UE back to previous levels.
Evaluation <i>Where to next?</i>	<ul style="list-style-type: none"> • Focus 1: for the future is on Level 3 course and assessment design to support improvements in UE achievement. • Focus 2: supporting all learners to develop the higher thinking skills required to achieve at Merit and Excellence level.
Planning for next year:	<ul style="list-style-type: none"> • Targets for 2021 include raising the University Entrance rate to 40% +, and improving the proportion of qualifications achieved with Merit / Excellence endorsements.

Edgewater College Annual Report 2020

Kiwi Sport Funding 2020

In 2020 Edgewater College received \$14,509.85 (net) in Kiwi Sport funding.

This funding contributes to the employment of a Director of Sport who manages after school sports activities and competitions as well as organising lunchtime sport. Ten after school competitive sports are played, with 29% students participating (24% female, 34% male). These students usually participate in three to four sports and are supported by 29% of staff as coaches and managers.