

EDGEWATER COLLEGE



ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

School Directory

Ministry Number:

79

Principal:

Louise Addison

School Address:

32 Edgewater Drive, Pakuranga, Auckland, 2010

School Postal Address:

32 Edgewater Drive, Pakuranga, Auckland, 2010

School Phone:

09 576 9039

School Email:enquiries@edgewater.school.nz**Members of the Board**

Name	Position	How Position Gained	Term Expired/ Expires
Jennie Valgre	Chair Person	Re-elected June 2019	June 2022
Louise Addison	Principal		
Trudy Bennett	Co-Opted Trustee	Co-Opted June 2019	June 2022
John Fale	Parent Trustee	Re-elected July 2019	June 2022
Sharon Gerber	Parent Trustee	Elected June 2019	June 2022
John Scanlan	Parent Trustee	Elected June 2019	June 2022
Elizabeth Watene	Parent Trustee	Re-elected July 2019	June 2022
Kerryn Dawson	Student Trustee Staff Trustee	Re-elected July 2019	June 2022

Accountant / Service Provider:Janet Van Borssum
Business Manager - Edgewater College

EDGEWATER COLLEGE

Annual Report - For the year ended 31 December 2021

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Edgewater College

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the school.

The School's 2021 financial statements are authorised for issue by the Board.

Jennie Valgre

Full Name of Presiding Member

Signature of Presiding Member



27/05/2022

Date:

Louise Addison

Full Name of Principal

Signature of Principal



27/05/2022

Date:

Edgewater College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue				
Government Grants	2	8,894,763	8,807,306	8,912,836
Locally Raised Funds	3	116,631	103,492	136,895
Interest Income		15,533	15,000	30,267
International Students	4	43,425	49,229	242,460
		<u>9,070,352</u>	<u>8,975,027</u>	<u>9,322,458</u>
Expenses				
Locally Raised Funds	3	73,546	45,285	70,762
International Students	4	23,297	37,238	140,049
Learning Resources	5	5,348,502	5,327,789	5,431,316
Administration	6	758,978	307,589	319,945
Finance		8,430	13,040	13,040
Property	7	2,450,869	2,948,784	3,026,256
Depreciation	11	277,243	254,000	291,890
Loss on Disposal of Property, Plant and Equipment		4,947	-	2,101
		<u>8,945,812</u>	<u>8,933,725</u>	<u>9,295,359</u>
Net Surplus / (Deficit) for the year		124,540	41,302	27,099
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>124,540</u>	<u>41,302</u>	<u>27,099</u>

Edgewater College

Statement of Financial Position

As at 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Current Assets				
Cash and Cash Equivalents	8	563,653	91,129	283,157
Accounts Receivable	9	415,786	407,081	407,081
GST Receivable		55,259	19,179	19,179
Prepayments		6,029	1,080	1,080
Investments	10	800,000	1,000,000	1,200,000
		<u>1,840,727</u>	<u>1,518,469</u>	<u>1,910,497</u>
Current Liabilities				
Accounts Payable	12	646,305	730,407	730,407
Revenue Received in Advance	13	201,004	93,782	193,782
Provision for Cyclical Maintenance	14	19,173	44,138	36,257
Finance Lease Liability	15	52,823	20,000	88,485
Funds held for Capital Works Projects	16	50,765	-	64,588
		<u>970,070</u>	<u>888,327</u>	<u>1,113,519</u>
Working Capital Surplus/(Deficit)		870,657	630,142	796,978
Non-current Assets				
Property, Plant and Equipment	11	1,925,480	1,858,169	1,662,169
		<u>1,925,480</u>	<u>1,858,169</u>	<u>1,662,169</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	14	226,705	56,522	48,660
Finance Lease Liability	15	39,189	17,769	37,769
		<u>265,894</u>	<u>74,291</u>	<u>86,429</u>
Net Assets		<u><u>2,530,243</u></u>	<u><u>2,414,020</u></u>	<u><u>2,372,718</u></u>
Equity		<u><u>2,530,242</u></u>	<u><u>2,414,020</u></u>	<u><u>2,372,717</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Equity at 1 January		2,372,717	2,372,718	2,345,618
Total comprehensive revenue and expense for the year		124,540	41,302	27,099
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		32,985	-	-
Equity at 31 December		2,530,242	2,414,020	2,372,717
Retained Earnings		2,530,242	2,414,020	2,372,717
Reserves		-	-	-
Equity at 31 December		2,530,242	2,414,020	2,372,717

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Cash Flows

For the year ended 31 December 2021

	Note	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Cash flows from Operating Activities				
Government Grants		2,454,679	4,703,872	2,461,363
Locally Raised Funds		124,577	55,274	125,281
Hostel		-	62,000	-
International Students		45,182	79,229	92,452
Goods and Services Tax (net)		(36,080)	(19,179)	(25,372)
Payments to Employees		(1,273,856)	(1,278,607)	(1,463,539)
Payments to Suppliers		(854,882)	(439,020)	(1,200,013)
Interest Paid		(8,430)	(13,040)	(13,040)
Interest Received		24,664	15,000	23,205
Net cash from/(to) Operating Activities		475,854	3,165,529	337
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		(4,947)	84,039	(2,101)
Purchase of Property Plant & Equipment (and Intangibles)		(529,608)	(1,906,379)	(213,693)
Purchase of Investments		-	(1,000,000)	-
Proceeds from Sale of Investments		400,000	-	200,000
Net cash from/(to) Investing Activities		(134,555)	(2,822,340)	(15,794)
Cash flows from Financing Activities				
Furniture and Equipment Grant		32,985	-	-
Finance Lease Payments		(45,189)	(252,060)	(79,532)
Painting contract payments		-	-	-
Loans Received/ Repayment of Loans		-	-	-
Funds Administered on Behalf of Third Parties		(48,599)	-	84,334
Net cash from/(to) Financing Activities		(60,803)	(252,060)	4,802
Net increase/(decrease) in cash and cash equivalents		280,496	91,129	(10,655)
Cash and cash equivalents at the beginning of the year	8	283,157	-	293,812
Cash and cash equivalents at the end of the year	8	563,653	91,129	283,157

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

a) Reporting Entity

Edgewater College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

i) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	10–75 years
Board Owned Buildings	10–75 years
Furniture and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

j) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

k) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

l) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

m) Revenue Received in Advance

Revenue received in advance relates to fees received from [international, hostel students and grants received] where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

n) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

o) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

p) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

q) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

u) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Operational Grants	1,847,609	1,902,382	1,782,718
Teachers' Salaries Grants	4,173,561	4,026,843	3,964,054
Use of Land and Buildings Grants	1,798,657	2,449,309	2,449,309
Other MoE Grants	966,862	322,068	611,349
Other Government Grants	108,074	106,704	105,406
	<u>8,894,763</u>	<u>8,807,306</u>	<u>8,912,836</u>

The school has opted in to the donations scheme for this year. Total amount received was \$93,300.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue			
Donations & Bequests	29,913	45,000	14,286
Curriculum related Activities - Purchase of goods and services	13,787	13,500	5,227
Fees for Extra Curricular Activities	34,868	7,500	36,391
Trading	17,499	34,500	15,389
Fundraising & Community Grants	9,158	-	2,464
Other Revenue	11,406	2,992	63,138
	<u>116,631</u>	<u>103,492</u>	<u>136,895</u>
Expenses			
Extra Curricular Activities Costs	69,273	45,285	59,913
Fundraising and Community Grant Costs	4,273	-	2,849
Other Locally Raised Funds Expenditure	-	-	8,000
	<u>73,546</u>	<u>45,285</u>	<u>70,762</u>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<u>43,085</u>	<u>58,207</u>	<u>66,133</u>

4. International Student Revenue and Expenses

	2021 Actual Number	2021 Budget (Unaudited) Number	2020 Actual Number
International Student Roll	3	4	16
	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue			
International Student Fees	43,425	49,229	242,460
Expenses			
Student Recruitment	5,371	5,065	20,577
Employee Benefit - Salaries	14,898	23,260	95,471
Other Expenses	3,028	8,913	24,001
	<u>23,297</u>	<u>37,238</u>	<u>140,049</u>
<i>Surplus/ (Deficit) for the year International Students</i>	<u>20,128</u>	<u>11,991</u>	<u>102,411</u>

5. Learning Resources

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Curricular	181,183	215,476	229,709
Equipment Repairs	6,107	10,383	9,871
Information and Communication Technology	44,342	50,842	43,674
Library Resources	3,687	12,500	3,129
Employee Benefits - Salaries	5,092,661	5,016,088	5,136,753
Staff Development	20,522	22,500	8,180
	5,348,502	5,327,789	5,431,316

6. Administration

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Audit Fee	12,389	11,590	10,860
Board Fees	5,590	6,100	5,003
Board Expenses	4,212	7,524	5,300
Communication	11,587	12,068	12,788
Consumables	13,895	16,000	19,299
Legal Fees	-	1,500	-
Other	464,194	9,305	8,754
Employee Benefits - Salaries	232,776	226,632	235,175
Insurance	13,867	14,870	13,130
Service Providers, Contractors and Consultancy	468	2,000	9,636
	758,978	307,589	319,945

7. Property

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Caretaking and Cleaning Consumables	163,473	153,436	182,483
Cyclical Maintenance Provision	169,698	52,000	75,373
Grounds	13,864	12,700	29,719
Heat, Light and Water	88,107	96,000	92,871
Rates	2,050	2,050	1,952
Repairs and Maintenance	108,134	78,000	88,863
Use of Land and Buildings	1,798,657	2,449,309	2,449,309
Security	6,876	4,900	2,497
Employee Benefits - Salaries	100,010	100,389	103,189
	2,450,869	2,948,784	3,026,256

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes

8. Cash and Cash Equivalents

	2021	2021	2020
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Bank Accounts	363,653	91,129	283,157
Short-term Bank Deposits	200,000	-	-
Cash and cash equivalents for Statement of Cash Flows	<u>563,653</u>	<u>91,129</u>	<u>283,157</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$363,653 Cash and Cash Equivalents and \$1,000,000 term deposit, \$50,765 is held by the School on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2021 on Crown owned school buildings.

9. Accounts Receivable

	2021	2021	2020
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Receivables	29,423	50,000	28,678
Receivables from the Ministry of Education	62,096	-	35,101
Provision for uncollectable debts	(32,661)	-	-
Interest Receivable	3,771	-	12,902
Banking Staffing Underuse	2,105	-	-
Teacher Salaries Grant Receivable	351,052	357,081	330,400
	<u>415,786</u>	<u>407,081</u>	<u>407,081</u>
Receivables from Exchange Transactions	533	50,000	41,580
Receivables from Non-Exchange Transactions	415,253	357,081	365,501
	<u>415,786</u>	<u>407,081</u>	<u>407,081</u>

10. Investments

The School's investment activities are classified as follows:

	2021	2021	2020
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Current Asset			
Short-term Bank Deposits	800,000	1,000,000	1,200,000
Total Investments	<u>800,000</u>	<u>1,000,000</u>	<u>1,200,000</u>

11. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2021	\$	\$	\$	\$	\$	\$
Leasehold Improvements	286,635	4,756			(26,936)	264,455
Building Improvements	809,986				(25,808)	784,178
Furniture and Equipment	256,304	409,044	(771)		(69,477)	595,100
Information and Communication Technology	131,902	58,843	(1)		(42,280)	148,464
Motor Vehicles	22,510				(11,409)	11,101
Textbooks	23				-	23
Leased Assets	124,663	64,397	(2,379)		(96,999)	89,682
Library Resources	30,146	8,983	(2,318)		(4,334)	32,477
Balance at 31 December 2021	1,662,169	546,024	(5,469)	-	(277,243)	1,925,480

The net carrying value of equipment held under a finance lease is \$89,682 (2020: \$124,663)

	2021	2021	2021	2020	2020	2020
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Leasehold Improvements	1,597,614	(1,333,159)	264,455	1,592,858	(1,306,223)	286,635
Building Improvements	1,261,270	(477,092)	784,178	1,261,270	(451,284)	809,986
Furniture and Equipment	1,962,987	(1,367,887)	595,100	1,566,499	(1,310,195)	256,304
Information and Communication T	709,625	(561,161)	148,464	686,548	(554,646)	131,902
Motor Vehicles	106,549	(95,448)	11,101	106,549	(84,039)	22,510
Textbooks	43,874	(43,851)	23	43,874	(43,851)	23
Leased Assets	300,776	(211,094)	89,682	289,829	(165,166)	124,663
Library Resources	91,210	(58,733)	32,477	89,074	(58,928)	30,146
Balance at 31 December	6,073,905	(4,148,425)	1,925,480	5,636,501	(3,974,332)	1,662,169

12. Accounts Payable

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Creditors	149,128	312,407	200,212
Accruals	49,803	-	21,643
Banking Staffing Overuse	-	-	74,758
Employee Entitlements - Salaries	425,746	418,000	418,999
Employee Entitlements - Leave Accrual	21,628	-	14,795
	<u>646,305</u>	<u>730,407</u>	<u>730,407</u>
Payables for Exchange Transactions	646,305	730,407	730,407
	<u>646,305</u>	<u>730,407</u>	<u>730,407</u>

The carrying value of payables approximates their fair value.

13. Revenue Received in Advance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
International Student Fees in Advance	42,108	30,000	31,188
Hostel Fees in Advance	91,479	62,000	100,642
Other revenue in Advance	67,417	1,782	61,952
	<u>201,004</u>	<u>93,782</u>	<u>193,782</u>

14. Provision for Cyclical Maintenance

	2021	2021	2020
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Provision at the Start of the Year	84,917	84,917	197,988
Increase/ (decrease) to the Provision During the Year	169,698	52,000	75,373
Use of the Provision During the Year	(8,737)	(36,257)	(188,444)
Provision at the End of the Year	<u>245,878</u>	<u>100,660</u>	<u>84,917</u>
Cyclical Maintenance - Current	19,173	44,138	36,257
Cyclical Maintenance - Term	226,705	56,522	48,660
	<u>245,878</u>	<u>100,660</u>	<u>84,917</u>

15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021	2021	2020
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
No Later than One Year	(52,823)	(20,000)	(85,733)
Later than One Year and no Later than Five Years	(39,189)	(17,769)	(33,138)
	<u>(92,012)</u>	<u>(37,769)</u>	<u>(118,871)</u>
Represented by			
Finance lease liability - Current	(52,823)	(20,000)	(85,733)
Finance lease liability - Term	(39,189)	(17,769)	(33,138)
	<u>(92,012)</u>	<u>(37,769)</u>	<u>(118,871)</u>

16. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects.

	2021	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
5 YA Emergency Work	<i>completed</i>	(30,662)	-	-	30,662	-
B Block Upgrade	<i>completed</i>	48,490	218,243	(266,733)	-	-
Sommerville Demolition	<i>in progress</i>	12,962	-	-	-	12,962
Fales/Gazebos	<i>completed</i>	31,629	357	(31,986)	-	-
Drainage	<i>completed</i>	(900)	17,669	(16,769)	-	-
L & N Blocks Additional works	<i>completed</i>	(14)	-	-	14	-
C Block Convert classroom to Cor	<i>completed</i>	231	-	-	-	231
Block C 9 & 10 Rationalization	<i>completed</i>	7,582	-	-	-	7,582
C Block Fire Reinstatement	<i>completed</i>	270	-	-	-	270
Carpark Rationalisation	<i>in progress</i>	(900)	31,120	(500)	-	29,720
B Block Replacement Roof	<i>completed</i>	(4,100)	-	-	4,100	-
Totals		64,588	267,389	(315,987)	34,776	50,765

Represented by:

Funds Held on Behalf of the Ministry of Education	50,765
Funds Due from the Ministry of Education	-
	50,765

	2020	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
5 YA Emergency Work	<i>in progress</i>	(17,737)	-	(12,925)	-	(30,662)
E Block Redevelopment Stage 1	<i>completed</i>	(18,940)	1,450	17,490	-	-
B Block Upgrade	<i>in progress</i>	-	132,197	(83,706)	-	48,490
Sommerville Demolition	<i>in progress</i>	12,962	-	-	-	12,962
Fales/Gazebos	<i>in progress</i>	-	49,878	(18,250)	-	31,629
Drainage	<i>Not yet started</i>	-	-	(900)	-	(900)
L & N Blocks Additional works	<i>completed</i>	(14)	-	-	-	(14)
C Block Convert classroom to Cor	<i>completed</i>	231	-	-	-	231
Block C 9 & 10 Rationalization	<i>completed</i>	7,582	-	-	-	7,582
C Block Fire Reinstatement	<i>completed</i>	270	-	-	-	270
Carpark Rationalisation	<i>Not yet started</i>	-	-	(900)	-	(900)
B Block Replacement Roof	<i>in progress</i>	(4,100)	-	-	-	(4,100)
Totals		(19,746)	183,525	(99,191)	-	64,588

17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

18. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
<i>Board Members</i>		
Remuneration	5,590	5,003
 <i>Leadership Team</i>		
Remuneration	644,911	608,599
Full-time equivalent members	5	5
 Total key management personnel remuneration	650,501	613,602

There are 7 members of the Board excluding the Principal. The Board had held (include 9 number of meetings) full meetings of the Board in the year. The Board also has Finance (5 members) and Property (5 members) that meet monthly. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180-190	160-170
Benefits and Other Emoluments	0-5	10-15
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2021 FTE Number	2020 FTE Number
100 - 110	6.00	8.00
110 - 120	2.00	3.00
130 - 140	2.00	1.00
	10.00	12.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2021 Actual \$0	2020 Actual -
Total	\$0	-
Number of People	0	-

20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

21. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into contract agreements for capital works as follows:

(a) 47,400 contract for Car Parking Restoration to be completed in 2021, which will be fully funded by the Ministry of Education. \$31,120 has been received of which \$500 has been spent on the project to date;

(Capital commitments at 31 December 2020: \$402,305

(b) Operating Commitments

As at 31 December 2021 the Board has entered into the following contracts:

2021 Actual \$	2020 Actual \$
-	-

22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Cash and Cash Equivalents	563,653	91,129	283,157
Receivables	415,786	407,081	407,081
Investments - Term Deposits	800,000	1,000,000	1,200,000
Total Financial assets measured at amortised cost	<u>1,779,439</u>	<u>1,498,210</u>	<u>1,890,238</u>

Financial liabilities measured at amortised cost

Payables	646,305	730,407	730,407
Finance Leases	92,012	37,769	126,254
Total Financial Liabilities Measured at Amortised Cost	<u>738,317</u>	<u>768,176</u>	<u>856,661</u>

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

24. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

RSM Hayes Audit

PO Box 9588
Newmarket, Auckland 1149
Level 1, 1 Broadway
Newmarket, Auckland 1023

T +64 (9) 367 1656
www.rsmnz.co.nz

Independent Auditor's Report

To the readers of Edgewater College's Financial statements For the year ended 31 December 2021

The Auditor-General is the auditor of Edgewater College (the School). The Auditor-General has appointed me, Steve Hayes, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 20, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2021; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 27 May 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, analysis of variance and kiwisport report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Edgewater College.

A handwritten signature in blue ink, appearing to read 'Steve Hayes', with a long, sweeping underline.

Steve Hayes
RSM Hayes Audit
On behalf of the Auditor-General
Auckland, New Zealand

School Name:	Edgewater College	School Number:	79
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Strategic Aim: To ensure equity and excellence in NCEA Achievement data for all learners.

Annual Aim: To raise achievement in all three levels of NCEA and UE to above national levels for all learners.

Target:		Level 1	Level 2	Level 3	UE
	All learners	75%+	75%+	75%+	45%+
	Target groups	Maori, Male	Maori, Female	Pacific, Male	Maori, Pacific

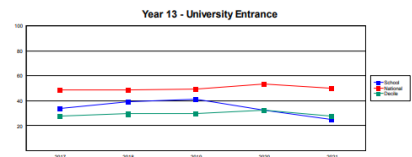
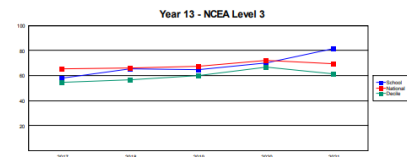
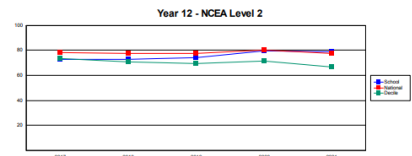
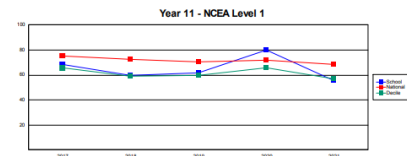
Provisional 2022

Achievement in NCEA and UE: Edgewater College

Generated 26-Jan-2022

PR2 - Enrolment Based Cumulative Overall Results

Academic Year	Edgewater College				National				Decile 2			
	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE
2017	68.3	72.9	58.2	33.6	75.0	78.5	65.5	48.9	65.5	73.4	54.6	27.8
2018	59.5	73.1	65.7	38.9	72.4	77.6	66.1	48.9	59.2	70.7	56.5	29.4
2019	61.9	74.1	64.8	40.9	70.6	77.5	67.3	49.3	60.0	69.5	60.3	29.8
2020	80.0	79.8	69.9	32.3	71.8	80.1	72.1	53.4	66.1	71.6	66.8	32.5
2021	55.9	78.9	81.6	25.3	68.3	77.2	69.8	50.3	57.4	66.9	61.5	27.5



Baseline Data and Outcomes*

* Provisional data only

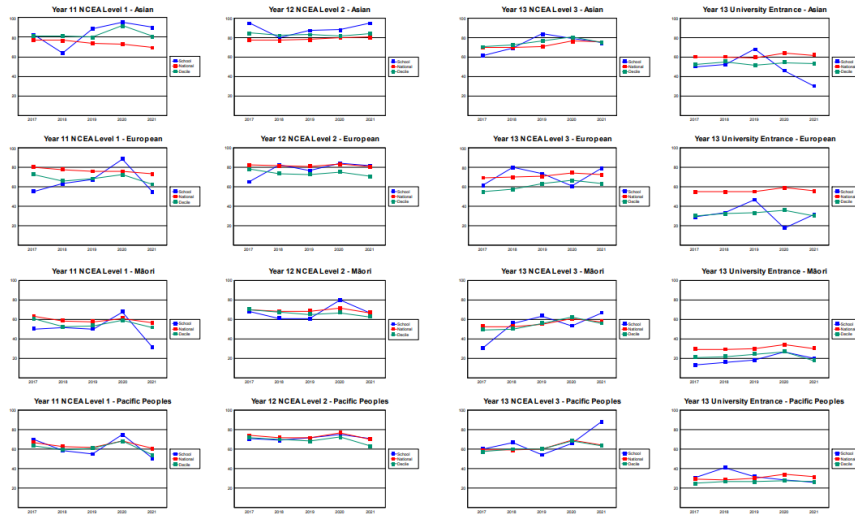
Achievement in NCEA and UE: Edgewater College

Generated 26-Jan-2022

PR2 - Enrolment Based Cumulative Results by Ethnicity

Academic Year	Edgewater College				National				Decile 2			
	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE
Asian												
2017	82.6	95.0	61.5	50.0	77.3	77.6	70.2	60.1	81.4	84.6	70.9	52.2
2018	63.6	80.0	69.6	52.2	76.9	77.3	70.5	60.1	81.4	82.5	73.0	55.4
2019	89.9	87.5	84.2	68.4	73.9	78.3	71.3	59.3	80.1	83.3	78.9	51.6
2020	95.5	88.2	79.2	45.8	73.1	80.0	76.5	64.1	91.8	82.0	80.5	54.6
2021	90.0	95.0	75.0	30.0	69.5	80.6	75.6	61.9	80.9	84.5	75.2	53.1
European												
2017	55.6	65.0	61.3	29.0	80.5	82.3	69.2	55.0	72.9	76.0	54.7	30.3
2018	63.3	82.4	80.0	33.3	78.0	81.5	69.9	55.0	66.4	73.5	57.4	32.3
2019	67.6	76.5	73.3	46.7	76.0	81.1	70.8	55.1	68.6	72.6	63.1	33.1
2020	88.9	84.0	60.7	17.9	75.8	83.2	74.6	59.0	72.4	75.2	66.4	36.1
2021	54.8	81.5	78.9	31.6	73.4	80.7	72.5	55.6	62.7	70.8	63.3	30.2
Māori												
2017	50.0	68.6	30.4	13.0	82.9	70.7	52.6	29.3	60.6	70.7	49.4	21.2
2018	51.7	61.5	56.0	16.0	58.4	68.6	52.9	29.3	52.3	67.7	50.3	22.0
2019	50.0	60.9	63.6	18.2	57.7	68.9	55.1	29.9	53.4	65.4	56.0	24.4
2020	67.9	60.0	53.3	26.7	60.8	71.9	60.7	34.1	58.8	67.1	62.3	27.0
2021	31.3	66.7	66.7	20.0	56.4	67.3	57.6	30.3	51.6	63.1	55.8	17.7
Middle Eastern/Latin American/African												
2017	80.0	100.0	71.4	14.3	76.5	76.5	64.6	51.0	72.7	64.5	60.0	40.0
2018	83.3	70.0	50.0		74.0	78.4	66.5	50.2	71.4	74.4	44.0	16.0
2019	60.0	100.0	87.5	50.0	67.5	75.5	68.3	52.0	59.4	80.0	72.5	37.5
2020	75.0	100.0	100.0	100.0	72.4	77.6	73.2	57.7	71.9	84.0	71.9	43.8
2021	50.0	75.0	100.0		67.6	77.0	69.6	53.6	73.5	88.0	88.0	68.0
Other Ethnicity												
2017	50.0				73.8	77.5	68.1	52.9	80.0	77.8	28.6	14.3
2018		100.0			72.9	75.9	83.6	50.8	60.0	75.0	60.0	30.0
2019	100.0				74.4	75.1	67.4	52.9	56.3	72.7	57.1	26.6
2020		100.0			74.6	81.0	74.3	56.9	44.0	81.8	83.3	66.7
2021	100.0		100.0		71.6	77.2	71.8	53.0	76.5	50.0	55.6	11.1
Pacific Peoples												
2017	70.1	70.7	60.0	30.8	67.1	73.9	58.9	29.3	63.6	72.1	57.0	24.7
2018	59.5	68.9	66.7	40.9	62.8	72.1	58.9	28.6	59.4	70.0	59.9	26.6
2019	55.1	71.7	54.0	32.0	61.8	71.3	60.3	30.3	61.4	68.3	60.1	26.4
2020	75.0	75.4	66.0	28.0	68.2	77.1	68.9	33.7	68.3	72.5	68.4	27.5
2021	50.6	71.0	67.9	25.9	60.8	70.3	63.9	31.3	54.2	63.0	63.3	26.4

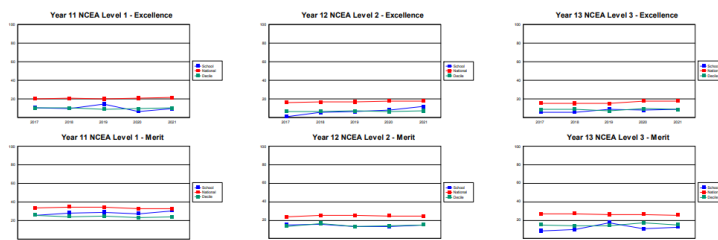
PR2 CHARTS - Enrolment Based Cumulative Results by Ethnicity: Edgewater College



NCEA Certificate Endorsement: Edgewater College
PR4 - Cumulative Results by Percentage

Generated 26-Jan-2022

Academic Year	Edgewater College			National			Decile 2		
	Year 11 NCEA Level 1	Year 12 NCEA Level 2	Year 13 NCEA Level 3	Year 11 NCEA Level 1	Year 12 NCEA Level 2	Year 13 NCEA Level 3	Year 11 NCEA Level 1	Year 12 NCEA Level 2	Year 13 NCEA Level 3
Achieved with Excellence									
2017	10.5	1.1	5.6	20.0	16.4	15.5	10.0	6.7	8.4
2018	9.7	5.3	5.6	20.5	16.5	15.0	10.0	6.7	9.0
2019	14.3	6.0	8.8	19.9	16.7	14.8	8.9	6.8	7.0
2020	6.5	8.0	7.7	20.7	17.9	17.5	9.3	6.4	9.1
2021	9.2	11.6	8.5	21.1	17.7	17.8	10.1	7.2	8.3
Achieved with Merit									
2017	25.6	14.9	8.5	33.0	23.5	26.7	25.4	13.6	15.0
2018	27.8	15.8	9.9	34.3	25.2	27.0	24.0	16.5	13.9
2019	28.6	13.3	17.5	33.9	25.1	26.2	24.2	13.0	14.3
2020	27.2	13.3	10.8	32.3	24.9	26.3	22.7	14.0	17.2
2021	30.3	15.1	12.7	32.2	24.2	25.6	23.5	15.1	15.0



The disruption due to Covid for a second year is clearly evident in our results. We made the decision to focus on our school leavers which resulted in us staying steady at NCEA Level 2 and a good improvement at Level 3. These results were seen across ethnicities.

Our year 11 students who did not gain NCEA Level 1 in 2021 will be targeted in 2022 to gain both NCEA Levels 1 and 2.

Actions
What did we do?

- Significant changes to assessment practice
- Introduction of nuanced tracking system
- Regular credit checking
- Development of courses and analysis by standard
- Move to hybrid learning

Reasons for the variance
Why did it happen?

Given the significant disruption to the year by the COVID-19 pandemic a decision was made to focus on ensuring we maintained our achievement for school leavers rather than NCEA Level 1. UE was more targeted at learners that needed that qualification for study in 2022. A key focus for the coming year will be improving UE back to previous levels as well as NCEA Level 1.

Evaluation
Where to next?

- Focus 1: for the future is on Level 3 course and assessment design to support improvements in UE achievement.
- Focus 2: supporting all learners to develop the higher thinking skills required to achieve at Merit and Excellence level.
- Focus 3: supporting all Year 11 students to gain the NCEA Level 1 qualification.
- Focus 4: supporting all Year 12 students to gain the NCEA Level 2 qualification (and therefore gain NCEA Level 1).

Planning for next year:

- See Annual plan for full details.

Edgewater College Annual Report 2021

Kiwi Sport Funding 2021

In 2021 Edgewater College received \$15,364 (net) in Kiwi Sport funding.

This funding contributes to the employment of a Director of Sport who manages after school sports activities and competitions as well as organising lunchtime sport. Ten after school competitive sports are played, with 29% students participating (26% female, 341 male). These students usually participate in three to four sports and are supported by 38% of staff as coaches and managers.

The board confirms that the school is acting in line with the Equal Employment Opportunities requirements as per the Public Service Act. Refer Section 73 Public Service Act 2020 Good Employer Requirements.