

EDGEWATER COLLEGE



ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

School Directory

Ministry Number:

79

Principal:

Louise Addison

School Address:

32 Edgewater Drive, Pakuranga, Auckland, 2010

School Postal Address:

32 Edgewater Drive, Pakuranga, Auckland, 2010

School Phone:

09 576 9039

School Email:

enquiries@edgewater.school.nz

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Jennie Valgre	Presiding Member	Re-elected September 2022	June 2025
Louise Addison	Principal ex Officio		
Trudy Bennett	Co-Opted Representative	Co-Opted November 2022	June 2025
Jonathan Scanlan	Parent Representative	Re-elected September 2022	June 2025
Domincia Ah-Lam	Parent Representative	Elected September 2022	June 2025
Michael Sangyum	Parent Representative	Elected September 2022	June 2025
Amy Broadmore	Parent Representative	Elected September 2022	June 2025
Samuel Scanlan	Student Representative	Elected December 2022	December 2023
Kuljit Ghuman	Staff Representative		June 2025

Accountant / Service Provider:

Janet Van Borssum
Business Manager - Edgewater College

EDGEWATER COLLEGE

Annual Report - For the year ended 31 December 2022

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Edgewater College

Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the school.

The School's 2022 financial statements are authorised for issue by the Board.

Jennie Valgre

Louise Addison

Full Name of Presiding Member

Full Name of Principal

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DocuSigned by:

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Signature of Presiding Member

Signature of Principal

16 May 2023

16 May 2023

Date:

Date:

Edgewater College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Revenue				
Government Grants	2	9,682,988	9,499,597	8,894,763
Locally Raised Funds	3	157,733	154,522	160,056
Interest Income		25,577	8,000	15,533
Total Revenue		9,866,298	9,662,119	9,070,352
Expenses				
Locally Raised Funds	3	93,532	108,812	96,843
Learning Resources	4	5,898,322	5,791,655	5,625,745
Administration	5	1,154,386	729,231	726,317
Finance		6,944	16,806	8,430
Property	6	2,532,430	2,992,623	2,450,869
Other Expenses	7	(23,151)	-	32,661
Loss on Disposal of Property, Plant and Equipment		(1,939)	-	4,947
		9,660,524	9,639,127	8,945,812
Net Surplus / (Deficit) for the year		205,774	22,992	124,540
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		205,774	22,992	124,540

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Equity at 1 January		2,530,242	2,530,243	2,372,717
Total comprehensive revenue and expense for the year		205,774	22,992	124,540
Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		-	-	32,985
Equity at 31 December		2,736,016	2,553,235	2,530,242

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Financial Position

As at 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Current Assets				
Cash and Cash Equivalents	8	577,478	426,414	563,653
Accounts Receivable	9	429,370	415,786	415,786
GST Receivable		17,116	55,259	55,259
Prepayments		8,730	6,029	6,029
Investments	10	1,000,000	1,000,000	800,000
Funds Receivable for Capital Works Projects	16	12,838	-	-
		2,045,532	1,903,488	1,840,727
Current Liabilities				
Accounts Payable	12	605,520	646,305	646,306
Revenue Received in Advance	13	164,387	101,004	201,004
Provision for Cyclical Maintenance	14	101,649	90,000	19,173
Finance Lease Liability	15	77,615	72,823	52,823
Funds held for Capital Works Projects	16	27,166	-	50,765
		976,337	910,132	970,071
Working Capital Surplus/(Deficit)		1,069,195	993,356	870,656
Non-current Assets				
Property, Plant and Equipment	11	2,038,497	1,884,273	1,925,480
		2,038,497	1,884,273	1,925,480
Non-current Liabilities				
Provision for Cyclical Maintenance	14	229,496	185,205	226,705
Finance Lease Liability	15	142,180	139,189	39,189
		371,676	324,394	265,894
Net Assets		2,736,016	2,553,235	2,530,242
Equity		2,736,016	2,553,235	2,530,242

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Cash Flows

For the year ended 31 December 2022

	Note	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Cash flows from Operating Activities				
Government Grants		2,540,259	5,406,970	2,454,679
Locally Raised Funds		207,120	118,842	124,577
Hostel		-	50,012	-
International Students		(29,252)	36,672	45,182
Goods and Services Tax (net)		38,143	(55,259)	(36,080)
Payments to Employees		(1,327,063)	(1,224,569)	(1,273,856)
Payments to Suppliers		(920,518)	(893,987)	(854,882)
Interest Paid		(6,944)	(16,806)	(8,430)
Interest Received		20,714	8,000	24,664
Net cash from/(to) Operating Activities		522,458	3,429,875	475,854
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		1,939	95,448	(4,947)
Purchase of Property Plant & Equipment (and Intangibles)		(208,632)	(2,010,145)	(529,608)
Purchase of Investments		(200,000)	(1,000,000)	
Proceeds from Sale of Investments		-	-	400,000
Net cash from/(to) Investing Activities		(406,693)	(2,914,697)	(134,555)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	32,985
Finance Lease Payments		(65,504)	(88,764)	(45,189)
Funds Administered on Behalf of Third Parties		(36,436)	-	(48,599)
Net cash from/(to) Financing Activities		(101,940)	(88,764)	(60,803)
Net increase/(decrease) in cash and cash equivalents		13,825	426,414	280,496
Cash and cash equivalents at the beginning of the year	8	563,653	-	283,157
Cash and cash equivalents at the end of the year	8	577,478	426,414	563,653

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Notes to the Financial Statements

For the year ended 31 December 2022

1. Statement of Accounting Policies

a) Reporting Entity

Edgewater College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Note - The following disclosures are examples of critical accounting estimates. The school should consider disclosing information about key Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21 b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition***Government Grants***

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

f) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

g) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

h) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board’s use of the land and buildings as ‘occupant’ is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements	10–75 years
Board Owned Buildings	10–75 years
Furniture and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

i) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the school engages an independent valuer to assess market value based on the best available information. The valuation is based on [details of the valuer's approach to determining market value (i.e. what valuation techniques have been employed, comparison to recent market transaction etc.)].

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

j) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

k) Employee Entitlements***Short-term employee entitlements***

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

l) Revenue Received in Advance

Revenue received in advance relates to fees received from international, hostel students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

m) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

n) Funds held for Capital works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

o) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property

occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The schools carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

p) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

q) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

r) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

u) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Government Grants - Ministry of Education	3,255,364	2,763,279	2,814,471
Teachers' Salaries Grants	4,351,353	4,173,561	4,173,561
Use of Land and Buildings Grants	1,966,830	2,449,309	1,798,657
Other Government Grants	109,441	113,448	108,074
	<u>9,682,988</u>	<u>9,499,597</u>	<u>8,894,763</u>

The school has opted in to the donations scheme for this year. Total amount received was \$93,750.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Revenue			
Donations & Bequests	9,466	25,000	29,913
Curriculum related Activities - Purchase of goods and services	11,460	13,500	13,787
Fees for Extra Curricular Activities	51,309	40,650	34,868
Trading	27,914	34,500	17,499
Fundraising & Community Grants	5,133	-	9,158
Other Revenue	16,879	4,200	11,406
International Student Fees	35,572	36,672	43,425
	<u>157,733</u>	<u>154,522</u>	<u>160,056</u>
Expenses			
Extra Curricular Activities Costs	77,998	91,735	69,273
Fundraising and Community Grant Costs	3,523	-	4,273
International Student - Student Recruitment	3,786	5,090	5,371
International Student - Employee Benefit - Salaries	5,627	5,762	14,898
International Student - Other Expenses	2,598	6,225	3,028
	<u>93,532</u>	<u>108,812</u>	<u>96,843</u>
Surplus/ (Deficit) for the year Locally raised funds	<u>64,201</u>	<u>45,710</u>	<u>63,213</u>

Donations includes \$7,000 from All Saints Church to be used for under privileged children to support their learning through uniforms and contributions to extra curricular activities.

During the year the School hosted 3 International students (2021:3)

4. Learning Resources

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Curricular	193,971	228,780	181,183
Equipment Repairs	5,084	9,425	6,107
Information and Communication Technology	47,670	57,382	44,342
Library Resources	3,709	12,250	3,687
Employee Benefits - Salaries	5,328,840	5,122,818	5,092,661
Staff Development	17,033	29,800	20,522
Depreciation	302,015	331,200	277,243
	5,898,322	5,791,655	5,625,745

5. Administration

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fee	12,635	12,600	12,389
Board Fees	5,900	6,100	5,590
Board Expenses	11,612	10,040	4,212
Communication	10,164	12,108	11,587
Consumables	14,446	13,200	13,895
Legal Fees	-	500	-
Other	826,229	430,348	431,533
Employee Benefits - Salaries	258,034	229,030	232,776
Insurance	15,366	14,555	13,867
Service Providers, Contractors and Consultancy	-	750	468
	1,154,386	729,231	726,317

Note: Other Expenses includes Healthy School Lunches expense \$831,542 (2021: \$421,980)

6. Property

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Caretaking and Cleaning Consumables	170,626	167,934	163,473
Cyclical Maintenance Provision	103,414	48,500	169,698
Grounds	19,719	15,100	13,864
Heat, Light and Water	100,293	110,000	88,107
Rates	2,084	2,200	2,050
Repairs and Maintenance	76,780	94,300	108,134
Use of Land and Buildings	1,966,830	2,449,309	1,798,657
Security	7,807	4,900	6,876
Employee Benefits - Salaries	84,877	100,380	100,010
	2,532,430	2,992,623	2,450,869

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Other Expenses

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
Loss on Uncollectable Accounts Receivable	(23,151)	-	32,661
	<u>(23,151)</u>	<u>-</u>	<u>32,661</u>

8. Cash and Cash Equivalents

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Bank Accounts	577,478	426,414	363,653
Short-term Bank Deposits	-	-	200,000
Cash and cash equivalents for Statement of Cash Flows	<u>577,478</u>	<u>426,414</u>	<u>563,653</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$577,478 Cash and Cash Equivalents and \$1,000,000 term deposit, \$27,166 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2023 on Crown owned school buildings.

9. Accounts Receivable

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Receivables	32,235	50,000	29,423
Receivables from the Ministry of Education	2,530	-	62,096
Allowance for impairment of receivables	-	-	(32,661)
Interest Receivable	8,634	-	3,771
Banking Staffing Underuse	-	-	2,105
Teacher Salaries Grant Receivable	385,971	365,786	351,052
	<u>429,370</u>	<u>415,786</u>	<u>415,786</u>
Receivables from Exchange Transactions	40,869	50,000	533
Receivables from Non-Exchange Transactions	388,501	365,786	415,253
	<u>429,370</u>	<u>415,786</u>	<u>415,786</u>

10. Investments

The School's investment activities are classified as follows:

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Current Asset			
Short-term Bank Deposits	1,000,000	1,000,000	800,000
Total Investments	<u>1,000,000</u>	<u>1,000,000</u>	<u>800,000</u>

11. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2022	\$	\$	\$	\$	\$	\$
Leasehold Improvements	264,455				(24,163)	240,292
Building Improvements	784,178				(25,809)	758,369
Furniture and Equipment	595,100	191,919			(105,232)	681,787
Information and Communication Technology	148,464	11,162			(52,691)	106,935
Motor Vehicles	11,101				(9,519)	1,582
Textbooks/Art	23				-	23
Leased Assets	89,682	206,401			(80,107)	215,976
Library Resources	32,477	7,472	(1,922)		(4,494)	33,533
Balance at 31 December 2022	1,925,480	416,954	(1,922)	-	(302,015)	2,038,497

The net carrying value of equipment held under a finance lease is \$215,976 (2021: \$89,682)

Restrictions

There are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2022	2022	2022	2021	2021	2021
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Leasehold Improvements	1,597,614	(1,357,322)	240,292	1,597,614	(1,333,159)	264,455
Building Improvements	1,261,270	(502,901)	758,369	1,261,270	(477,092)	784,178
Furniture and Equipment	2,127,478	(1,445,691)	681,787	1,962,987	(1,367,887)	595,100
Information and Communication T	689,224	(582,289)	106,935	709,625	(561,161)	148,464
Motor Vehicles	106,549	(104,967)	1,582	106,549	(95,448)	11,101
Textbooks/Art	43,874	(43,851)	23	43,874	(43,851)	23
Leased Assets	304,656	(88,680)	215,976	300,776	(211,094)	89,682
Library Resources	93,286	(59,753)	33,533	91,210	(58,733)	32,477
Balance at 31 December	6,223,951	(4,185,454)	2,038,497	6,073,905	(4,148,425)	1,925,480

12. Accounts Payable

	2022	2022	2021
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Creditors	72,207	220,659	149,130
Accruals	51,351	-	49,802
Banking Staffing Overuse	707	-	-
Employee Entitlements - Salaries	463,808	425,646	425,746
Employee Entitlements - Leave Accrual	17,447	-	21,628
	<u>605,520</u>	<u>646,305</u>	<u>646,306</u>
Payables for Exchange Transactions	605,520	646,305	646,306
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)			
Payables for Non-exchange Transactions - Other			
	<u>605,520</u>	<u>646,305</u>	<u>646,306</u>

The carrying value of payables approximates their fair value.

13. Revenue Received in Advance

	2022	2022	2021
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Grants in Advance - Ministry of Education	209	-	-
International Student Fees in Advance	5,870	-	42,108
Hostel Fees in Advance	62,894	50,012	91,479
Other revenue in Advance	95,414	50,992	67,417
	<u>164,387</u>	<u>101,004</u>	<u>201,004</u>

14. Provision for Cyclical Maintenance

	2022	2022	2021
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Provision at the Start of the Year	245,878	245,878	84,917
Increase to the Provision During the Year	103,414	48,500	169,698
Use of the Provision During the Year	(18,147)	(19,173)	(8,737)
Provision at the End of the Year	<u>331,145</u>	<u>275,205</u>	<u>245,878</u>
Cyclical Maintenance - Current	101,649	90,000	19,173
Cyclical Maintenance - Non current	229,496	185,205	226,705
	<u>331,145</u>	<u>275,205</u>	<u>245,878</u>

Per the cyclical maintenance schedule the school is next expected to undertake painting works during 2023. This plan is based on the schools what the school plans to complete over the next 10 years, and signed off by Board and external Project Manager.

15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
No Later than One Year	(77,615)	(72,823)	(52,823)
Later than One Year and no Later than Five Years	(142,180)	(139,189)	(39,189)
	<u>(219,795)</u>	<u>(212,012)</u>	<u>(92,012)</u>
Represented by			
Finance lease liability - Current	(77,615)	(72,823)	(52,823)
Finance lease liability - Non current	<u>(142,180)</u>	<u>(139,189)</u>	<u>(39,189)</u>
	<u>(219,795)</u>	<u>(212,012)</u>	<u>(92,012)</u>

16. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 9.

	2022	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions \$	Closing Balances \$
5 YA Emergency Work	<i>In progress</i>	-	13,537	(10,444)		3,093
Carpark Rationalisation	<i>completed</i>	29,720	19,698	(49,418)		-
C Block Fire Reinstatement	<i>completed</i>	270		(270)		-
Block C9 & 10 Rationalisation	<i>completed</i>	7,582		(7,582)		-
Sommerville Demolition	<i>completed</i>	12,962		(12,962)		-
C Block Convert to Classroom	<i>completed</i>	231		(231)		-
S Block Refurbishment	<i>In progress</i>	-	70,000	(82,838)		(12,838)
5 YA Roof Replacement	<i>In progress</i>	-	25,574	(1,500)		24,074
Totals		<u>50,765</u>	<u>128,809</u>	<u>(165,245)</u>	<u>-</u>	<u>14,328</u>

Represented by:

Funds Held on Behalf of the Ministry of Education	27,166
Funds Receivable from the Ministry of Education	(12,838)

	2021	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions \$	Closing Balances \$
5 Ya Emergency Work	<i>Completed</i>	(30,662)			30,662	-
Carpark Rationalisation	<i>in progress</i>	(900)	31,120	(500)		29,720
C Block Fire Reinstatement	<i>Completed</i>	270				270
Block C9 & 10 Rationalisation	<i>Completed</i>	7,582				7,582
Sommerville Demolition	<i>in progress</i>	12,962				12,962
C Block Convert to Classroom	<i>Completed</i>	231				231
B Block Upgrade	<i>Completed</i>	48,490	218,243	(266,733)		-
Fale/Gazebos	<i>Completed</i>	31,629	357	(31,986)		-
Drainage	<i>Completed</i>	(900)	17,669	(16,769)		-
L & N Blocks Additional works	<i>Completed</i>	(14)			14	-
B Block Roof Replacement Roc	<i>Completed</i>	(4,100)			4,100	-
Totals		<u>64,588</u>	<u>267,389</u>	<u>(315,988)</u>	<u>34,776</u>	<u>50,765</u>

Represented by:

Funds Held on Behalf of the Ministry of Education	50,765
Funds Receivable from the Ministry of Education	-

17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

18. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2022 Actual \$	2021 Actual \$
Board Members Remuneration	5,900	5,590
Leadership Team Remuneration	667,208	644,911
Full-time equivalent members	5	5
Total key management personnel remuneration	673,108	650,501

There are 8 members of the Board excluding the Principal. The Board had held 9 full meetings of the Board in the year. The Board also has Finance 5 members and Property (5 members) that meet monthly. As well as these regular meetings, including preparation time, the Presiding member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2022 Actual \$000	2021 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	190-200	180-190
Benefits and Other Emoluments	0-5	0-5
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2022 FTE Number	2021 FTE Number
100 - 110	11.00	6.00
110 - 120	3.00	2.00
120 - 130	1.00	2.00
	15.00	10.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2022 Actual	2021 Actual
Total	\$0	\$0
Number of People	-	-

20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021: nil).

Holidays Act Compliance – schools payroll
The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022, a contingent liability for the school may exist.

In 2022 the Ministry of Education provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. The School is still yet to receive a final wash up that adjusts the estimated quarterly instalments for the actual teacher aides and support staff employed in 2022. The Ministry is in the process of determining the amount of the final wash up calculation for the year ended 31 December 2022 and the impact of the final calculation on the financial statements is unable to be determined at the date of reporting. The School has therefore not recognised this wash up in its financial statements. The wash up is expected to be completed in July 2023.

21. Commitments

(a) Capital Commitments

As at 31 December 2022 the Board has not entered into any contract agreements for capital works:
(Capital commitments at 31 December 2021: \$47,400)

(b) Operating Commitments

As at 31 December 2022 the Board has entered into the following contracts:

2022 Actual \$	2021 Actual \$
-	-

22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Cash and Cash Equivalents	577,478	426,414	563,653
Receivables	429,370	415,786	415,786
Investments - Term Deposits	1,000,000	1,000,000	800,000
Total Financial assets measured at amortised cost	<u>2,006,848</u>	<u>1,842,200</u>	<u>1,779,439</u>

Financial liabilities measured at amortised cost

Payables	605,520	646,305	646,306
Finance Leases	219,795	212,012	92,012
Total Financial Liabilities Measured at Amortised Cost	<u>825,315</u>	<u>858,317</u>	<u>738,318</u>

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

24. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

RSM Hayes Audit

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Newmarket, Auckland 1023

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Independent Auditor's Report

To the readers of Edgewater College's Financial statements For the year ended 31 December 2022

The Auditor-General is the auditor of Edgewater College (the School). The Auditor-General has appointed me, Elaine Yong, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 19, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- Present fairly, in all material respects:
 - its financial position as at 31 December 2022; and
 - its financial performance and cash flows for the year then ended; and
- Comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 16 May 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, analysis of variance, compliance with good employer requirements and kiwisport report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Edgewater College.

A handwritten signature in blue ink, appearing to read 'Elaine Yong'.

Elaine Yong
RSM Hayes Audit
On behalf of the Auditor-General
Auckland, New Zealand

Analysis of Variance Reporting 2022

School Name:

Edgewater College

School Number

79

Strategic Aim:

To ensure equity and excellence in NCEA Achievement data for all learners.

Annual Aim:

To raise achievement in all three levels of NCEA and UE to above national levels for all learners.

Target:

	Level 1	Level 2	Level 3	UE
All learners	75%+	75%+	75%+	45%+
Target groups	Maori, Male	Maori, Female	Pacific, Male	Maori, Pacific

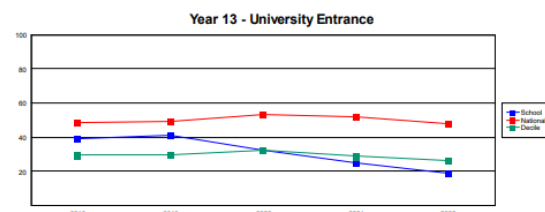
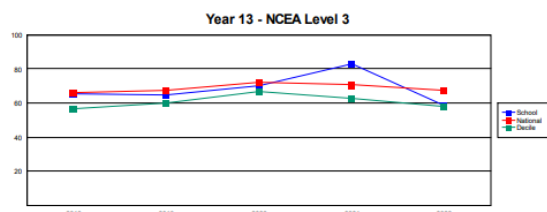
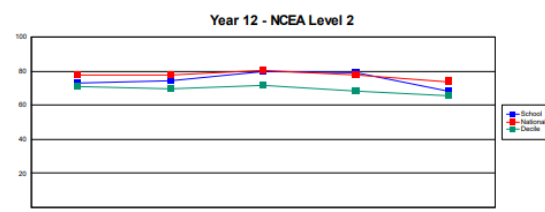
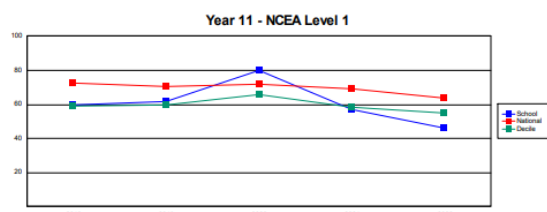
Provisional 2023

Achievement in NCEA and UE: Edgewater College

Generated 20-Jan-2023

PR2 - Enrolment Based Cumulative Overall Results

Academic Year	Edgewater College				National				Decile 2			
	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE
2018	59.5	73.1	65.7	38.9	72.4	77.6	66.1	48.9	59.2	70.7	56.5	29.4
2019	61.9	74.1	64.8	40.9	70.6	77.5	67.3	49.3	60.0	69.5	60.3	29.8
2020	80.0	79.8	69.9	32.3	71.8	80.1	72.1	53.4	66.1	71.6	66.8	32.5
2021	57.4	78.9	82.8	25.3	69.2	77.9	70.5	51.9	58.7	68.4	62.5	28.7
2022	46.1	68.0	58.6	19.2	63.6	74.0	67.2	48.2	55.0	65.2	58.2	26.5



Baseline Data and Outcomes*

* Provisional data only

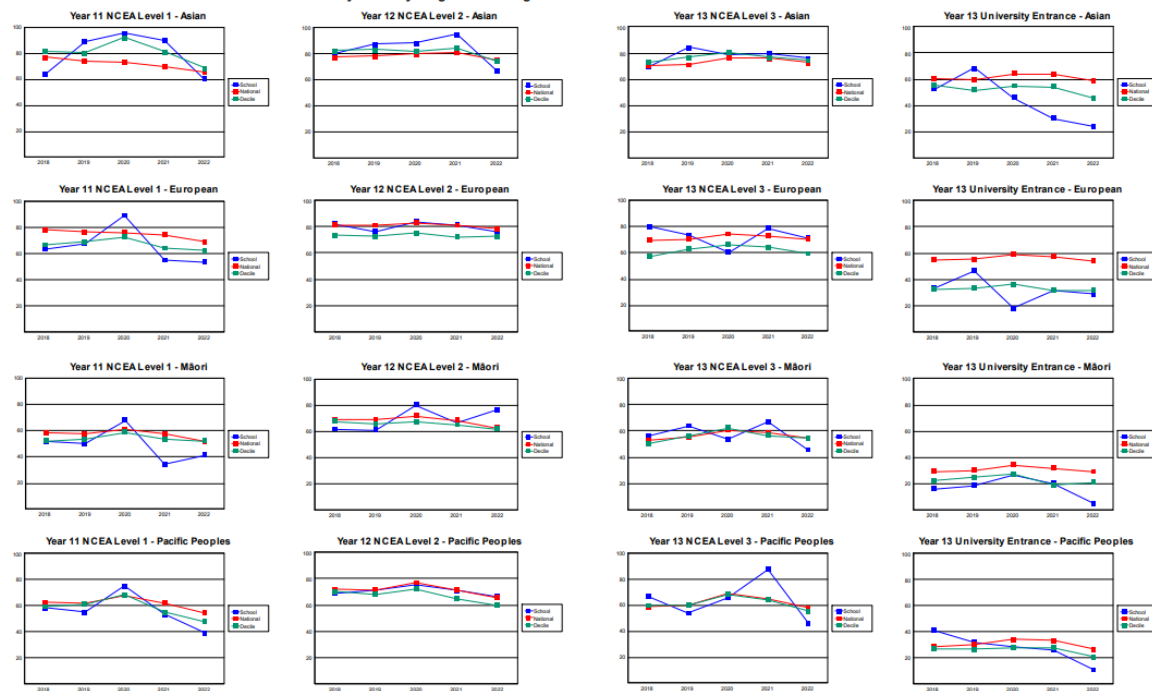
Achievement in NCEA and UE: Edgewater College

Generated 20-Jan-2023

PR2 - Enrolment Based Cumulative Results by Ethnicity

Academic Year	Edgewater College				National				Decile 2			
	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE
Asian												
2018	63.6	80.0	69.6	52.2	76.9	77.3	70.5	60.1	81.4	82.5	73.0	55.4
2019	88.9	87.5	84.2	68.4	73.9	78.3	71.3	59.3	80.1	83.3	76.9	51.6
2020	95.5	88.2	79.2	45.8	73.1	80.6	76.5	64.1	91.8	82.0	80.5	54.6
2021	90.0	95.0	80.0	30.0	70.0	81.1	76.2	63.4	81.1	84.5	76.7	54.2
2022	60.0	66.7	76.2	23.8	65.2	75.3	72.8	58.6	68.5	74.4	74.6	45.2
European												
2018	63.3	82.4	80.0	33.3	78.0	81.5	69.9	55.0	66.4	73.5	57.4	32.3
2019	67.6	76.5	73.3	46.7	76.0	81.1	70.8	55.1	68.6	72.6	63.1	33.1
2020	88.9	84.0	60.7	17.9	75.8	83.2	74.6	59.0	72.4	75.2	66.4	36.1
2021	54.8	81.5	78.9	31.6	74.0	81.2	73.2	57.2	63.9	72.1	64.3	31.7
2022	53.5	76.5	71.4	28.6	68.7	78.6	70.8	54.1	61.9	72.7	59.5	31.5
Māori												
2018	51.7	61.5	56.0	16.0	58.4	68.6	52.9	29.3	52.3	67.7	50.3	22.0
2019	50.0	60.9	63.6	18.2	57.7	68.9	55.1	29.9	53.4	65.4	56.0	24.4
2020	67.9	80.0	53.3	26.7	60.8	71.9	60.7	34.1	58.8	67.1	62.3	27.0
2021	34.4	66.7	66.7	20.0	57.7	68.3	58.5	31.7	53.6	64.8	56.6	18.8
2022	41.5	76.2	45.5	4.5	51.9	62.7	54.5	28.9	52.3	61.9	54.2	20.7
Middle Eastern/Latin American/African												
2018	83.3	70.0	50.0		74.0	78.4	66.5	50.2	71.4	74.4	44.0	16.0
2019	60.0	100.0	87.5	50.0	75.5	75.5	68.3	52.0	59.4	80.0	72.5	37.5
2020	75.0	100.0	100.0	100.0	72.4	77.6	73.2	57.7	71.9	84.0	71.9	43.8
2021	50.0	75.0	100.0		68.4	70.3	68.3	56.0	72.7	88.0	88.0	
2022	50.0	25.0	100.0	100.0	60.5	72.1	65.9	48.9	63.6	58.8	66.7	50.0
Other Ethnicity												
2018		100.0			72.9	75.9	63.6	50.8	60.0	75.0	60.0	30.0
2019	100.0				74.4	75.1	67.4	52.9	56.3	72.7	57.1	28.6
2020		100.0			74.6	81.0	74.3	56.9	44.4	81.8	83.3	66.7
2021	100.0		100.0		73.2	78.5	72.9	55.1	77.8	50.0	55.6	11.1
2022					65.7	76.2	67.3	52.4	72.7	76.5	66.7	50.0
Pacific Peoples												
2018	58.5	68.9	66.7	40.9	62.8	72.1	58.9	28.6	59.4	70.0	59.9	26.6
2019	55.1	71.7	54.0	32.0	61.8	71.3	60.3	30.3	61.4	68.3	60.1	26.4
2020	75.0	75.4	66.0	28.0	68.2	77.1	68.9	33.7	68.3	72.5	68.4	27.5
2021	53.2	71.0	87.9	25.9	62.3	71.5	64.9	33.0	54.9	64.9	64.2	27.6
2022	39.0	66.7	46.4	10.7	54.5	65.7	57.9	26.5	48.0	60.0	55.4	20.3

PR2 CHARTS - Enrolment Based Cumulative Results by Ethnicity: Edgewater College



The disruption due to Covid for a third year is clearly evident in our results with drops in all levels of attainment. Certain ethnicity groups have gone against this overall trend but in general the move away from covid measures to support students in NCEA has impacted our overall achievement.

Actions *What did we do?*

- Significant changes to assessment practice
- Regular credit checking
- Development of courses and analysis by standard
- Additional courses and catch up sessions for students impacted by pandemic / illness / attendance.

Reasons for the variance *Why did it happen?*

- Cumulative affect of impact on student learning by pandemic.
- Removal of support mechanisms for students impacted by the pandemic (e.g. Learning Recognition Credits).
- Attendance levels significant drop – as having to isolate for covid / other illnesses, reduced engagement, overall fewer school days during the year.

Evaluation *Where to next?*

- Focus 1: Year 11 course design to implement the new NCEA Achievement Standards.
- Focus 2: supporting all learners to develop the higher thinking skills required to achieve at Merit and Excellence level.
- Focus 3: supporting all Year 12 students to gain the NCEA Level 2 qualification (and therefore gain NCEA Level 1).
- Focus 4: supporting all Year 13 students to gain the NCEA Level 3 qualification.
- Focus 5: preparation for the new Literacy and Numeracy corequisite.

Planning for next year:

- See Annual plan for full details.

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Kiwi Sport Funding 2022

In 2022 Edgewater College received \$15,798 (net) in Kiwi Sport funding.

This funding contributes to the employment of a Director of Sport who manages after school sports activities and competitions as well as organising lunchtime sport. Nine after school competitive sports are played, with 29% students participating (25% female, 34% male). These students usually participate in three to four sports and are supported by 33% of staff as coaches and managers.

The board confirms that the school is acting in line with the Equal Employment Opportunities requirements as per the Public Service Act. Refer Section 73 Public Service Act 2020 Good Employer Requirements.