

EDGEWATER COLLEGE



ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

School Directory

Ministry Number:

79

Principal:

Louise Addison

School Address:

32 Edgewater Drive, Pakuranga, Auckland, 2010

School Postal Address:

32 Edgewater Drive, Pakuranga, Auckland, 2010

School Phone:

09 576 9039

School Email:

enquiries@edgewater.school.nz

Members of the Board:

Name	Position	How Position Gained	Term Expired/ Expires
Amy Broadmore	Presiding Member	Elected September 2022	June 2025
Louise Addison	Principal ex Officio		
Jennie Valgre	Parent Representative	Re-elected September 2022	June 2025
Jonathan Scanlan	Parent Representative	Re-elected September 2022	June 2025
Domincia Ah-Lam	Parent Representative	Elected September 2022	June 2025
Michael Sangyum	Parent Representative	Elected September 2022	June 2025
Trudy Bennett	Co-Opted Representative	Co-Opted November 2022	June 2025
John Vasque	Student Representative		December 2024
Faye Booker	Staff Representative		June 2025

Accountant / Service Provider:

Janet Van Borssum
Business Manager - Edgewater College

EDGEWATER COLLEGE

Annual Financial Statements - For the year ended 31 December 2023

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Edgewater College

Statement of Responsibility

For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

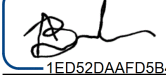
It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the school.

The School's 2023 financial statements are authorised for issue by the Board.

Amy Broadmore

Full Name of Presiding Member

DocuSigned by:



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Signature of Presiding Member

30 May 2024

Date:

Louise Addison

Full Name of Principal

DocuSigned by:



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Signature of Principal

29 May 2024

Date:

Edgewater College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Revenue				
Government Grants	2	10,771,709	9,853,269	9,682,988
Locally Raised Funds	3	117,480	108,800	157,733
Interest		81,485	30,000	25,577
Gain on Sale of Property, Plant and Equipment		-	-	-
Total Revenue		10,970,674	9,992,069	9,866,298
Expense				
Locally Raised Funds	3	64,139	106,105	93,532
Learning Resources	4	6,906,314	6,262,165	5,898,322
Administration	5	1,157,628	1,090,595	1,154,386
Interest		14,209	16,195	6,944
Property	6	2,627,383	2,537,389	2,532,430
Other Expense	7	-	-	(23,151)
Loss on Disposal of Property, Plant and Equipment		3,920	-	(1,939)
Total Expense		10,773,593	10,012,449	9,660,524
Net Surplus / (Deficit) for the year		197,081	(20,380)	205,774
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		197,081	(20,380)	205,774

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Equity at 1 January		2,736,016	2,715,636	2,530,242
Total comprehensive revenue and expense for the year		197,081	(20,380)	205,774
Equity at 31 December		2,933,097	2,695,256	2,736,016
Accumulated comprehensive revenue and expense		2,933,097	2,695,256	2,736,016
Equity at 31 December		2,933,097	2,695,256	2,736,016

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Financial Position

As at 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Current Assets				
Cash and Cash Equivalents	8	895,324	643,259	577,478
Accounts Receivable	9	519,159	427,970	429,370
GST Receivable		159,434	17,116	17,116
Prepayments		9,625	8,730	8,730
Investments		1,000,000	1,000,000	1,000,000
Funds Receivable for Capital Works Projects	16	84,812	-	12,838
		<u>2,668,354</u>	<u>2,097,075</u>	<u>2,045,532</u>
Current Liabilities				
Accounts Payable	11	955,641	608,520	605,521
Borrowings	12	32,707	25,000	-
Revenue Received in Advance	13	195,482	103,006	164,387
Provision for Cyclical Maintenance	14	122,393	97,794	101,649
Finance Lease Liability	15	81,838	81,000	77,615
Funds held for Capital Works Projects	16	30,653	-	27,166
		<u>1,418,714</u>	<u>915,320</u>	<u>976,338</u>
Working Capital Surplus/(Deficit)		<u>1,249,640</u>	<u>1,181,755</u>	<u>1,069,195</u>
Non-current Assets				
Property, Plant and Equipment	10	2,213,680	2,034,497	2,038,497
		<u>2,213,680</u>	<u>2,034,497</u>	<u>2,038,497</u>
Non-current Liabilities				
Borrowings	12	114,475	122,000	-
Provision for Cyclical Maintenance	14	297,240	277,996	229,496
Finance Lease Liability	15	118,507	121,000	142,180
		<u>530,222</u>	<u>520,996</u>	<u>371,676</u>
Net Assets		<u>2,933,097</u>	<u>2,695,256</u>	<u>2,736,016</u>
Equity		<u>2,933,097</u>	<u>2,695,256</u>	<u>2,736,016</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Statement of Cash Flows

For the year ended 31 December 2023

		2023	2023	2022
	Note	Actual	Budget (Unaudited)	Actual
		\$	\$	\$
Cash flows from Operating Activities				
Government Grants		2,915,319	6,245,754	2,540,259
Locally Raised Funds		134,518	109,800	207,120
Hostel		953	62,137	-
International Students		-	5,869	(29,252)
Goods and Services Tax (net)		(142,318)	(17,116)	38,143
Payments to Employees		(1,474,532)	(1,416,583)	(1,327,063)
Payments to Suppliers		(914,584)	(1,302,112)	(920,518)
Interest Paid		(14,209)	(16,195)	(6,944)
Interest Received		68,464	21,400	20,714
Net cash from/(to) Operating Activities		573,611	3,692,954	522,459
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		45	-	1,939
Purchase of Property Plant & Equipment (and Intangibles)		(448,417)	(2,398,695)	(208,632)
Purchase of Investments		-	(1,000,000)	(200,000)
Net cash from/(to) Investing Activities		(448,372)	(3,398,695)	(406,693)
Cash flows from Financing Activities				
Finance Lease Payments		(75,425)	202,000	(65,504)
Loans Received		147,182	147,000	-
Repayment of Loans		(16,353)	-	-
Funds Administered on Behalf of Other Parties		137,203	-	(36,436)
Net cash from/(to) Financing Activities		192,607	349,000	(101,940)
Net increase/(decrease) in cash and cash equivalents		317,846	643,259	13,826
Cash and cash equivalents at the beginning of the year	8	577,478	-	563,653
Cash and cash equivalents at the end of the year	8	895,324	643,259	577,479

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Edgewater College

Notes to the Financial Statements

For the year ended 31 December 2023

1. Statement of Accounting Policies

a) Reporting Entity

Edgewater College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment, as disclosed in the significant accounting policies, are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 10.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

f) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools

receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

g) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

h) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements	10–75 years
Board Owned Buildings	10–75 years
Furniture and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

i) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on what is the independent valuer assesses as being the most appropriate at the time.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in surplus or deficit.

The reversal of an impairment loss is recognised in surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

j) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

k) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

l) Revenue Received in Advance

Revenue received in advance relates to fees received from international and hostel students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

m) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

n) Funds held for Capital works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

o) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

p) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

q) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

r) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Government Grants - Ministry of Education	3,674,180	3,420,677	3,255,364
Teachers' Salaries Grants	5,011,214	4,356,320	4,351,353
Use of Land and Buildings Grants	1,945,804	1,966,831	1,966,830
Other Government Grants	140,511	109,441	109,441
	10,771,709	9,853,269	9,682,988

The school has opted in to the donations scheme for this year. Total amount received was \$100,640.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Revenue			
Donations & Bequests	7,965	25,000	9,466
Curriculum related Activities - Purchase of goods and services	6,521	13,500	11,460
Fees for Extra Curricular Activities	27,696	32,800	51,309
Trading	38,224	31,000	27,914
Fundraising & Community Grants	4,436	1,500	5,133
Other Revenue	32,638	5,000	16,879
International Student Fees	-	-	35,572
	117,480	108,800	157,733
Expense			
Extra Curricular Activities Costs	59,656	106,105	77,998
Fundraising and Community Grant Costs	4,248	-	3,523
International Student - Student Recruitment	-	-	3,786
International Student - Employee Benefits - Salaries	-	-	5,627
International Student - Other Expenses	235	-	2,598
	64,139	106,105	93,532
<i>Surplus/ (Deficit) for the year Locally Raised Funds</i>	53,341	2,695	64,201

Donations includes \$7,600 from All Saints Church to be used for under privileged children to support their learning through uniforms and contributions to extra curricular activities.

During the year, the School hosted no International students (2022:3)

4. Learning Resources

	2023	2023	2022
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Curricular	201,907	222,746	193,971
Equipment Repairs	7,662	11,375	5,084
Information and Communication Technology	70,062	54,074	47,670
Library Resources	4,550	11,100	3,709
Employee Benefits - Salaries	6,254,017	5,563,122	5,328,840
Staff Development	16,504	27,550	17,033
Overseas Travel - Professional Development	12,853	8,000	-
Depreciation	338,759	364,198	302,015
	<u>6,906,314</u>	<u>6,262,165</u>	<u>5,898,322</u>

Professional development

During the year ended December 2023, the Principal and 4 members of the leadership team travelled to Australia at a cost of \$12,853 to attend the Australian Educational Leadership conference. The costs were funded by the board and from the Principal's Coaching and Wellbeing Support funding. This was an excellent opportunity for the leadership team to be involved in the annual flagship national conference for educational leaders across Australia and New Zealand. A great networking and educational opportunity for them.

5. Administration

	2023	2023	2022
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fees	13,019	12,980	12,635
Board Fees	8,840	7,430	5,900
Board Expenses	8,203	11,466	11,612
Communication	11,053	12,193	10,164
Consumables	18,808	15,000	14,446
Legal Fees	-	500	-
Other	802,389	745,662	826,229
Employee Benefits - Salaries	275,548	266,074	258,034
Insurance	19,768	19,040	15,366
Service Providers, Contractors and Consultancy	-	250	-
	<u>1,157,628</u>	<u>1,090,595</u>	<u>1,154,386</u>

Note: Other Expenses includes Healthy School Lunches expenses \$789,466 (2022: \$831,542)

6. Property

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	180,990	181,789	170,626
Consultancy and Contract Services	1,635	-	-
Cyclical Maintenance	137,306	60,000	103,414
Grounds	21,575	38,432	19,719
Heat, Light and Water	115,778	94,500	100,293
Rates	2,169	2,200	2,084
Repairs and Maintenance	120,497	99,300	76,780
Use of Land and Buildings	1,945,804	1,966,831	1,966,830
Security	7,571	8,000	7,807
Employee Benefits - Salaries	94,058	86,337	84,877
	<u>2,627,383</u>	<u>2,537,389</u>	<u>2,532,430</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Other Expense

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
Loss on Uncollectable Accounts Receivable	-	-	(23,151)
	<u>-</u>	<u>-</u>	<u>(23,151)</u>

8. Cash and Cash Equivalents

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Bank Accounts	895,324	643,259	577,478
Cash and cash equivalents for Statement of Cash Flows	<u>895,324</u>	<u>643,259</u>	<u>577,478</u>

Of the \$895,324 Cash and Cash Equivalents and \$1,000,000 term deposit, \$30,653 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2024 on Crown owned school buildings.

9. Accounts Receivable

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Receivables	42,917	34,000	32,235
Receivables from the Ministry of Education	-	-	2,530
Interest Receivable	21,655	8,600	8,634
Teacher Salaries Grant Receivable	454,587	385,370	385,971
	<u>519,159</u>	<u>427,970</u>	<u>429,370</u>

Receivables from Exchange Transactions	64,572	42,600	40,869
Receivables from Non-Exchange Transactions	454,587	385,370	388,501
	<u>519,159</u>	<u>427,970</u>	<u>429,370</u>

9. Investments

The School's investment activities are classified as follows:

	2023 Actual	2023 Budget (Unaudited)	2022 Actual
	\$	\$	\$
Current Asset			
Short-term Bank Deposits	1,000,000	1,000,000	1,000,000
Total Investments	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

10. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2023	\$	\$	\$	\$	\$	\$
Buildings	758,369	-	-	-	(23,298)	735,071
Building Improvements	240,292	-	-	-	(25,808)	214,484
Furniture and Equipment	681,787	321,129	(45)	-	(128,508)	874,363
Information and Communication Technology	106,935	106,380	-	-	(61,552)	151,763
Motor Vehicles	1,582	15,422	-	-	(2,301)	14,703
Textbooks	23	-	-	-	-	23
Leased Assets	215,976	69,488	-	-	(92,217)	193,247
Library Resources	33,533	1,568	-	-	(5,075)	30,026
Balance at 31 December 2023	<u>2,038,497</u>	<u>513,987</u>	<u>(45)</u>	<u>-</u>	<u>(338,759)</u>	<u>2,213,681</u>

The net carrying value of furniture and equipment held under a finance lease is \$166,508 (2022: \$215,976)

The net carrying value of motor vehicles held under a finance lease is \$26,739 (2022: \$0)

Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2023 Cost or Valuation	2023 Accumulated Depreciation	2023 Net Book Value	2022 Cost or Valuation	2022 Accumulated Depreciation	2022 Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings	1,261,270	(528,709)	732,561	1,261,270	(502,901)	758,369
Building Improvements	1,597,614	(1,380,620)	216,994	1,597,614	(1,357,322)	240,292
Furniture and Equipment	2,435,764	(1,561,401)	874,363	2,127,478	(1,445,691)	681,787
Information and Communication Technology	757,998	(606,235)	151,763	689,224	(582,289)	106,935

Motor Vehicles	113,087	(98,384)	14,703	106,549	(104,967)	1,582
Textbooks	43,874	(43,851)	23	43,874	(43,851)	23
Leased Assets	361,711	(168,464)	193,247	304,656	(88,680)	215,976
Library Resources	87,794	(57,768)	30,026	93,286	(59,753)	33,533
Balance at 31 December 2023	6,659,112	(4,445,432)	2,213,680	6,223,951	(4,185,454)	2,038,497

11. Accounts Payable

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Creditors	318,558	29,920	72,206
Accruals	49,974	50,600	51,351
Banking Staffing Overuse	-	-	707
Employee Entitlements - Salaries	562,989	510,000	463,808
Employee Entitlements - Leave Accrual	24,119	18,000	17,447
	<u>955,640</u>	<u>608,520</u>	<u>605,520</u>
Payables for Exchange Transactions	955,640	608,520	605,520
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)			
Payables for Non-exchange Transactions - Other			
	<u>955,640</u>	<u>608,520</u>	<u>605,520</u>

The carrying value of payables approximates their fair value.

12. Borrowings

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Loans due in one year	32,707	25,000	-
Loans due after one year	114,475	122,000	-
	<u>147,182</u>	<u>147,000</u>	<u>-</u>

The school has borrowings at 31 December 2023 of \$147,182 (31 December 2022 Nil). This loan is from ECCA for the purpose of installing LED lighting across the school. The loan is unsecured, and is interest free and the loan is payable with in equal instalments of \$8177.

13. Revenue Received in Advance

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Grants in Advance - Ministry of Education	6,730	-	209
International Student Fees in Advance	5,870	5,869	5,870
Hostel Fees in Advance	62,894	62,137	62,894
Other revenue in Advance	119,988	35,000	95,414
	<u>195,482</u>	<u>103,006</u>	<u>164,387</u>

14. Provision for Cyclical Maintenance

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Provision at the Start of the Year	331,145	331,145	245,878
Increase to the Provision During the Year	140,306	60,000	103,414
Use of the Provision During the Year	(51,818)	(15,355)	(18,147)
Provision at the End of the Year	<u>419,633</u>	<u>375,790</u>	<u>331,145</u>
Cyclical Maintenance - Current	122,393	97,794	101,649
Cyclical Maintenance - Non current	297,240	277,996	229,496
	<u>419,633</u>	<u>375,790</u>	<u>331,145</u>

Per the cyclical maintenance schedule, the school is next expected to undertake painting works during 2024. This plan is based on the schools 10 Year Property plan / [other source of evidence]

15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
No Later than One Year	(81,838)	(81,000)	(77,615)
Later than One Year and no Later than Five Years	(118,507)	(121,000)	(142,180)
	<u>(200,345)</u>	<u>(202,000)</u>	<u>(219,795)</u>
Represented by			
Finance lease liability - Current	(81,838)	(81,000)	(77,615)
Finance lease liability - Non current	(118,507)	(121,000)	(142,180)
	<u>(200,345)</u>	<u>(202,000)</u>	<u>(219,795)</u>

16. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 9.

2023	Opening Balances	Receipts from MOE	Payments	Board Contributions	Closing Balances
	\$	\$	\$	\$	\$
5 YA Emergency Work	3,092	5,339	(1,852)	-	6,579
S Block Refurbishment	(12,838)	611,504	(732,297)	48,819	(84,812)
5YA Roof Replacement	24,074	-	-	-	24,074
Totals	<u>14,328</u>	<u>616,842</u>	<u>(734,148)</u>	<u>48,819</u>	<u>(54,159)</u>

Represented by:

Funds Held on Behalf of the Ministry of Education	30,653
Funds Receivable from the Ministry of Education	(84,812)

2022		Opening Balances	Receipts from MOE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
5 Ya Emergency Work	<i>In Progress</i>	-	13,537	(10,444)	-	3,092
Carpark Rationalisation	<i>Completed</i>	29,720	19,698	(49,418)	-	-
C Block Fire Reinstatement	<i>Completed</i>	270	-	(270)	-	-
Block C9 & 10 Rationalisation	<i>Completed</i>	7,582	-	(7,582)	-	-
Sommerville Demolition	<i>Completed</i>	12,962	-	(12,962)	-	-
C Block Convert to Classroom	<i>Completed</i>	231	-	(231)	-	-
S Block Refurbishment	<i>In Progress</i>	-	70,000	(82,838)	-	(12,838)
5 YA Roof Replacement	<i>In Progress</i>	-	25,574	(1,500)	-	24,074
Totals		<u>50,765</u>	<u>128,809</u>	<u>(165,245)</u>	<u>-</u>	<u>14,328</u>

Represented by:

Funds Held on Behalf of the Ministry of Education	27,166
Funds Receivable from the Ministry of Education	(12,838)

17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

18. Remuneration*Key management personnel compensation*

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2023 Actual \$	2022 Actual \$
<i>Board Members</i>		
Remuneration	8,840	5,900
<i>Leadership Team</i>		
Remuneration	832,343	667,208
Full-time equivalent members	6	5
Total key management personnel remuneration	841,183	673,108

There are 8 members of the Board excluding the Principal. The Board has held 13 full meetings of the Board in the year. The Board also has Finance (5 members) and Property (5 members) committees that meet each term. As well as these regular meetings, including preparation time, the Presiding member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2023 Actual \$000	2022 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments		
Benefits and Other Emoluments	210-220	190-200
Termination Benefits	0-5	0-5

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2023 FTE Number	2022 FTE Number
100-110	11.00	11.00
110-120	10.00	3.00
120-130	4.00	1.00
130-140	2.00	-
140-150	0.00	-
150-160	1.00	-
	28.00	15.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2023 Actual	2022 Actual
Total	-	-
Number of People	-	-

20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: nil).

Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals, as such, this is expected to resolve the liability for school boards.

21. Commitments

(a) Capital Commitments

At 31 December 2023, the Board had capital commitments of \$750,822 (2022:\$nil) as a result of entering the following contracts:

Contract Name	Contract Amount	Spend To Date	Remaining Capital Commitment
	\$	\$	\$
S Block Refurbishment	750,822	684,579	66,243

(b) Operating Commitments

As at 31 December 2023, the Board has entered into the following contracts:

2023 Actual	2022 Actual
\$	\$
-	-

22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Cash and Cash Equivalents	895,324	643,259	577,478
Receivables	519,159	427,970	429,370
Investments - Term Deposits	1,000,000	1,000,000	1,000,000
Total financial assets measured at amortised cost	2,414,483	2,071,229	2,006,848

Financial liabilities measured at amortised cost

Payables	955,640	608,520	605,520
Borrowings - Loans	147,182	147,000	-
Finance Leases	200,345	202,000	219,795
Total financial liabilities measured at amortised cost	1,303,167	957,520	825,315

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

Independent Auditor's Report

To the readers of Edgewater College's Financial statements For the year ended 31 December 2023

RSM Hayes Audit

PO Box 9588
Newmarket, Auckland 1149
Level 1, 1 Broadway
Newmarket, Auckland 1023

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The Auditor-General is the auditor of Edgewater College (the School). The Auditor-General has appointed me, Elaine Yong, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 21, that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2023; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 30 May 2024. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, statement of variance, compliance with good employer requirements, compliance with Te Tiriti o Waitangi requirements, and kiwisport report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Edgewater College.

A handwritten signature in blue ink, appearing to read 'Elaine Yong'.

Elaine Yong
RSM Hayes Audit
On behalf of the Auditor-General
Auckland, New Zealand



Edgewater College Annual Report 2023

Kiwi Sport Funding 2023

In 2023 Edgewater College received \$17,066 (net) in Kiwi Sport funding.

This funding contributes to the employment of a Director of Sport who manages after school sports activities and competitions as well as organising lunchtime sport. Ten after school competitive sports are played, with 31% students participating (28% female, 34% male). These students usually participate in three to four sports and are supported by 46% of staff as coaches and managers.

The board confirms that the school is acting in line with the Equal Employment Opportunities requirements as per the Public Service Act. Refer Section 73 Public Service Act 2020 Good Employer Requirements.

Edgewater College annual reporting 2023

Included in this document are the following three sections of our Annual report for 2023

1. Statement of Variance 2023

- Analysis against particular target area's for 2023.

2. Evaluation of the school's students' progress and achievement

- Analysis for all learners in areas of Literacy, Numeracy and NCEA achievement.

3. Report on how the school has given effect to Te Tiriti o Waitangi

- Clear equity targets and analysis for Māori learners in Literacy, Numeracy, NCEA, Attendance and Pastoral data.
- For further information see schoolwide Strategic and Annual Plan for 2024.

Summary Table

Targets and Measures

	Focus Areas	Targets	
		Excellence	Equity
Leadership	1. Graduate Profile - Capabilities	<ul style="list-style-type: none"> • Awarded (Bronze / Silver / Gold) – 90%+ • Good Award (Silver / Gold) – 50%+ • Excellent Award (Gold) – 20%+ 	<ul style="list-style-type: none"> • Māori and Pacific is at or above excellence targets
	2. Graduate Profile - Award	<ul style="list-style-type: none"> • Awarded (Bronze / Silver / Gold) – 80%+ • Good Award (Silver / Gold) – 40%+ • Excellent Award (Gold) – 10%+ 	<ul style="list-style-type: none"> • Māori and Pacific is at or above excellence targets
	3. Community Voice	<ul style="list-style-type: none"> • Develop measures and base line data in 2024 	
Curriculum Teaching and Learning	1. Literacy - PAT - L1	<ul style="list-style-type: none"> • Improvement against national standard • At or above National achievement rates 	<ul style="list-style-type: none"> • Māori and Pacific is at or above excellence targets
	2. Numeracy - PAT - L1	<ul style="list-style-type: none"> • Improvement against national standard • At or above National achievement rates 	<ul style="list-style-type: none"> • Māori and Pacific is at or above excellence targets
	3. NCEA / UE - L2 - L3 - UE	<ul style="list-style-type: none"> • At or above National achievement rates 	<ul style="list-style-type: none"> • Māori and Pacific is at or above excellence targets
	4. Moderation	<ul style="list-style-type: none"> • Overall: Meets the requirements • 80%+ Consistent / 100% Consistent or Not Yet • 80%+ Meet the standard / 100% Meet or Modify 	n/a
	5. Teacher Voice	<ul style="list-style-type: none"> • Develop measures and base line data in 2024 	
Pastoral and student welfare	1. Attendance	<ul style="list-style-type: none"> • Awarded (Bronze / Silver / Gold) – 90%+ • Good (Silver / Gold) – 50%+ • Excellent (Gold) – 20%+ 	<ul style="list-style-type: none"> • Māori and Pacific attendance is at or above excellence targets
	2. Punctuality	<ul style="list-style-type: none"> • Develop measures and base line data in 2024 	
	3. Engagement - Ownership of Learning	<ul style="list-style-type: none"> • Awarded (Bronze / Silver / Gold) – 90%+ • Good (Silver / Gold) – 50%+ • Excellent (Gold) – 20%+ 	<ul style="list-style-type: none"> • Māori and Pacific engagement is at or above excellence targets
	4. Wellbeing	<ul style="list-style-type: none"> • Develop measures and base line data in 2024 	
	5. Student Voice	<ul style="list-style-type: none"> • Develop measures and base line data in 2024 	

Part A: Curriculum, Teaching and Learning

1. GRADUATE PROFILE

a. Targets

	Excellence	Equity	
		Māori	Pacific
Capabilities	<ul style="list-style-type: none"> Awarded (Bronze / Silver / Gold) – 90%+ Good (Silver / Gold) – 50%+ Excellent (Gold) – 20%+ 	At or above excellence targets	At or above excellence targets
Overall result	<ul style="list-style-type: none"> Awarded (Bronze / Silver / Gold) – 80%+ Good (Silver / Gold) – 40%+ Excellent (Gold) – 10%+ 	At or above excellence targets	At or above excellence targets

b. Results

	Excellence	Equity	
Capabilities			
	<p>All Learners</p> <p>Awarded: 79%</p> <p>Good: 48%</p> <p>Excellent: 22%</p>	<p>Māori Ākonga</p> <p>Awarded: 72%</p> <p>Good: 36%</p> <p>Excellent: 15%</p>	<p>Pacific Learners</p> <p>Awarded: 79%</p> <p>Good: 47%</p> <p>Excellent: 20%</p>
Overall Award			
	<p>All Learners</p> <p>Awarded: 52%</p> <p>Good: 29%</p> <p>Excellent: 12%</p>	<p>Māori Ākonga</p> <p>Awarded: 36%</p> <p>Good: 16%</p> <p>Excellent: 8%</p>	<p>Pacific Learners</p> <p>Awarded: 49%</p> <p>Good: 28%</p> <p>Excellent: 9%</p>

c. Analysis of Variance

	Target met	In progress	Target areas
Capabilities	<ul style="list-style-type: none"> All Learners Excellent Pacific at or above 	<ul style="list-style-type: none"> All Learners Awarded All Learners Good Māori at or above 	
Overall award	<ul style="list-style-type: none"> All Learners Excellent 	<ul style="list-style-type: none"> All Learners Awarded All Learners Good Pacific at or above 	<ul style="list-style-type: none"> Māori at or above

2. LITERACY

a. Targets

	Excellence	Equity	
		Māori	Pacific
Junior PAT Data	Evidence of accelerated progress in three PAT Literacy areas	At or above excellence targets	At or above excellence targets
NCEA Level 1	90%+	At or above excellence targets	At or above excellence targets

b. Results

Junior Data Analysis – Comparison Year 9 to Year 10

Reading Vocabulary

All **Māori** **Pacific**

Junior Data Analysis – Comparison Year 9 to Year 10

Punctuation and Grammar

All **Māori** **Pacific**

Junior Data Analysis – Comparison Year 9 to Year 10

Reading Comprehension

All **Māori** **Pacific**

Senior Data Analysis

Year 11 Level 1 Literacy

Year 12 Level 1 Literacy

Year 13 Level 1 Literacy

Y11 Learners Edgewater: 75.2% National: 82.8% Equity Index Band: 77.8%	Y12 Learners Edgewater: 87.6% National: 90.8% Equity Index Band: 89.7%	Y13 Learners Edgewater: 98.1% National: 93.5% Equity Index Band: 92.3%
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X

c. Analysis of Variance

	Target met	In progress	Target areas
Reading Vocabulary	<ul style="list-style-type: none"> Overall improvement Māori improvement Pacific improvement 		
Punctuation and Grammar		<ul style="list-style-type: none"> Overall improvement Pacific improvement 	<ul style="list-style-type: none"> Māori improvement
Reading Comprehension	<ul style="list-style-type: none"> Overall improvement Māori improvement Pacific improvement 		
NCEA Level 1 Literacy	<ul style="list-style-type: none"> Y13 Learners 		<ul style="list-style-type: none"> Y11 Learners Y12 Learners

3. NUMERACY

a. Targets

	Excellence	Equity	
		Māori	Pacific
PAT	Evidence of accelerated progress in PAT Mathematics	At or above excellence targets	At or above excellence targets
NCEA Level 1	90%+	At or above excellence targets	At or above excellence targets

b. Results

Mathematics PAT data – comparison Year 9 to Year 10

All

Māori

Pacific

Senior Data Analysis

Year 11 Level 1 Numeracy

Y11 Learners
Edgewater: 69.1%
National: 82.3%
Equity Index Band: 76.6%

Year 12 Level 1 Numeracy

Y12 Learners
Edgewater: 86.0%
National: 90.0%
Equity Index Band: 88.4%

Year 13 Level 1 Numeracy

Y13 Learners
Edgewater: 94.3%
National: 93.0%
Equity Index Band: 92.1%

c. Analysis of Variance

	Target met	In progress	Target areas
Mathematics	<ul style="list-style-type: none"> Clear Shift in levels for overall and Maori target groups 	<ul style="list-style-type: none"> Some shift for Pacific learners 	
NCEA Level 1 Numeracy	<ul style="list-style-type: none"> Y13 Learners 		<ul style="list-style-type: none"> Y11 Learners Y12 Learners

4. NCEA

a. Targets

	Excellence All learners	Equity Māori learners Pacific learners	
Level 2	At or above national level	At or above national level	At or above national level
Level 3	At or above national level	At or above national level	At or above national level
UE	At or above national level	At or above national level	At or above national level

b. Results

Level 2			
	All Learners Edgewater: 70.5% National: 73.2% Equity Index Band: 64.5%	Māori Ākonga Edgewater: 67.7% National: 64.5% Equity Index Band: 62.4%	Pacific Learners Edgewater: 61.5% National: 64.9% Equity Index Band: 58.8%
Level 3			
	All Learners Edgewater: 68.9% National: 67.6% Equity Index Band: 60.2%	Māori Ākonga Edgewater: 44.4% National: 56.2% Equity Index Band: 56.1%	Pacific Learners Edgewater: 69.1% National: 60.3% Equity Index Band: 61.6%
UE			
	All Learners Edgewater: 27.4% National: 49.7% Equity Index Band: 26.5%	Māori Ākonga Edgewater: 16.7% National: 31.2% Equity Index Band: 23.1%	Pacific Learners Edgewater: 20.0% National: 29.8% Equity Index Band: 19.0%

c. Analysis of Variance

	Target met	In progress	Target areas
Level 2	<ul style="list-style-type: none"> Māori Ākonga 	<ul style="list-style-type: none"> All Learners Pacific Learners 	
Level 3	<ul style="list-style-type: none"> All Learners Pacific Learners 		<ul style="list-style-type: none"> Māori Ākonga
UE		<ul style="list-style-type: none"> All Learners Pacific Learners 	<ul style="list-style-type: none"> Māori Ākonga

5. MODERATION

a. Targets

	Excellence	Equity	
		Māori	Pacific
External Moderation	<ul style="list-style-type: none"> Overall: Meets the requirements 80%+ Consistent 100% Consistent or Not Yet 80%+ Meet the standard 100% Meet or Modify 	X	X

b. Results

	Excellence			
Overall	<ul style="list-style-type: none"> Meets the majority of requirements 			
Assessor Judgements	Consistent	Not Received	Not Consistent	Not Yet Consistent
	73%	1%	4%	22%
	<ul style="list-style-type: none"> 73% Consistent 95% Consistent or Not Yet 			
Assessment Task	Meets the standard	Require Modification	Do not meet the standard	
	73%	21%	6%	
	<ul style="list-style-type: none"> 73% Meets the standard 94% Meet or Modify 			

c. Analysis of Variance

	Target met	In progress	Target areas
Moderation		<ul style="list-style-type: none"> Meets the majority of requirements Consistent Consistent of Not Yet Meets the standard Meet or Modify 	<ul style="list-style-type: none"> Business Studies 91384 Not Received / Not Consistent Do not meet the standard

Part B: Student Welfare and Pastoral Care

1. Attendance

a. Targets

	Excellence	Equity	
		Māori	Pacific
Attendance Graduate Profile	<ul style="list-style-type: none"> Awarded (Bronze / Silver / Gold) – 90%+ Good (Silver / Gold) – 50%+ Excellent (Gold) – 20%+ 	At or above excellence targets	At or above excellence targets

b. Results

Attendance	Excellence	Equity	
	<p>Attendance 2023 - By Year Level</p> <p>80%+ is 45%</p>	<p>Attendance 2023 - By Ethnicity</p> <p>Māori learners: 28%</p> <p>Pacific learners: 42%</p>	
<p>All Learners</p> <p>Awarded: 45%</p> <p>Good: 32%</p> <p>Excellent: 15%</p>	<p>Māori Ākonga</p> <p>Awarded: 27%</p> <p>Good: 15%</p> <p>Excellent: 5%</p>	<p>Pacific Learners</p> <p>Awarded: 42%</p> <p>Good: 27%</p> <p>Excellent: 6%</p>	

c. Analysis of Variance

	Target met	In progress	Target areas
Attendance			<ul style="list-style-type: none"> All areas of Attendance are target areas for 2024 Particular focus of Māori Ākonga and Pacific Learners via RRF

2. Engagement

a. Targets

	Excellence	Equity	
		Māori	Pacific
Ownership of Learning	<ul style="list-style-type: none"> Awarded (Bronze / Silver / Gold) – 90%+ Good (Silver / Gold) – 50%+ Excellent (Gold) – 20%+ 	At or above excellence targets	At or above excellence targets

b. Results

Ownership of Learning	Excellence	Equity	
	<p>OOL 2023 - By Year Level</p>	<p>OOL 2023 - By Ethnicity</p>	
<p>All Learners</p> <p>Awarded: 96%</p> <p>Good Award: 84%</p> <p>Excellent Award: 51%</p>	<p>Māori Ākonga</p> <p>Awarded: 88%</p> <p>Good Award: 57%</p> <p>Excellent Award: 31%</p>	<p>Pacific Learners</p> <p>Awarded: 96%</p> <p>Good Award: 83%</p> <p>Excellent Award: 46%</p>	

c. Analysis of Variance

	Target met	In progress	Target areas
Ownership of Learning	<ul style="list-style-type: none"> Overall Awarded Overall Good Overall Excellent Pacific learners Awarded / Good 	<ul style="list-style-type: none"> Māori Ākonga – Awarded Pacific learners - Excellent 	<ul style="list-style-type: none"> Māori Ākonga – Good and Excellent

3. Wellbeing**a. Targets**

	Excellence	Equity	
		Māori	Pacific
Wellbeing	Set measure and targets for 2024 – Introduce Pulse	At or above Excellence Targets	At or above Excellence Targets

b. Results

	Excellence	Equity
Results	<ul style="list-style-type: none"> Pulse tool used at Years 10 and 12 	<ul style="list-style-type: none"> Pulse data disaggregated by Ethnicity

c. Analysis of Variance

	Target met	In progress	Target areas
Wellbeing	<ul style="list-style-type: none"> Measure set 	<ul style="list-style-type: none"> Targets set 	